

Registered number
03128197

M & N TRADERS LIMITED

Abbreviated Accounts

31 January 2011



M & N TRADERS LIMITED
Independent auditors' Report

Independent auditors' report to M & N TRADERS LIMITED
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 January 2011 prepared under section 396 of the Companies Act 2006

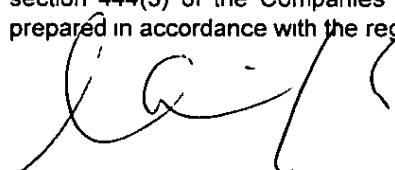
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



R S Banga
(Senior Statutory Auditor)
for and on behalf of
Zane Audit & Consulting Limited
Accountants and Statutory Auditors
31 October 2011

925 Finchley Road
London
NW11 7PE

M & N TRADERS LIMITED
Registered number:
Abbreviated Balance Sheet
as at 31 January 2011

03128197

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	9,758	16,787
Investments	3	194,987	194,987
		<u>204,745</u>	<u>211,774</u>
Current assets			
Stocks		1,734,672	1,308,387
Debtors		2,630,324	2,302,737
Cash at bank and in hand		777,916	754,747
		<u>5,142,912</u>	<u>4,365,871</u>
Creditors amounts falling due within one year		<u>(3,167,353)</u>	<u>(2,734,032)</u>
Net current assets		1,975,559	1,631,839
Total assets less current liabilities		<u>2,180,304</u>	<u>1,843,613</u>
Creditors amounts falling due after more than one year		<u>(264,433)</u>	<u>(314,885)</u>
Net assets		<u>1,915,871</u>	<u>1,528,728</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		1,914,871	1,527,728
Shareholders' funds		<u>1,915,871</u>	<u>1,528,728</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs M K Kohli
Director

Approved by the board on 31 October 2011

M & N TRADERS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 January 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance basis
Leasehold property	10% straight line basis

Stocks

Stock is valued at the lower of cost and net realisable value

Group accounts

The company and its subsidiary form a small group. The financial statements contain information about the company itself as the parent company. The company is exempt under s 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 February 2010	105,184
At 31 January 2011	<u>105,184</u>

Depreciation

At 1 February 2010	88,397
Charge for the year	<u>7,029</u>
At 31 January 2011	<u>95,426</u>

Net book value

At 31 January 2011	<u>9,758</u>
At 31 January 2010	<u>16,787</u>

M & N TRADERS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 January 2011

3 Investments **£**

Cost

At 1 February 2010 194,987

At 31 January 2011 194,987

The above includes loans and investment in a subsidiary undertaking of £94,987

The company owns 100% of the ordinary issued share capital of Novafield Limited, a company incorporated in England & Wales and operating as Pharmacists in the U K

The subsidiary trades profitably and the accounts to 31 July 2010 reflected as follows

£

Profit for the year 56,049

Share capital and reserves 169,918

4 Loans **2011** **2010**
£ **£**

Creditors include

Secured bank loans 314,885 365,563

5 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>