

**Registered Number 03128197**

**M & N TRADERS LIMITED**

**Abbreviated Accounts**

**31 January 2008**

**M & N TRADERS LIMITED**

Registered Number 03128197

**Balance Sheet as at 31 January 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible	2	33,591	37,801
Investments	3	<u>144,987</u>	<u>144,987</u>
Total fixed assets		178,578	182,788
<b>Current assets</b>			
Stocks		901,262	927,761
Debtors		2,471,342	1,738,340
Investments		110,000	
Cash at bank and in hand		11,747	329,805
Total current assets		<u>3,494,351</u>	<u>2,995,906</u>
<b>Creditors: amounts falling due within one year</b>		(2,441,113)	(2,165,515)
 Net current assets		1,053,238	830,391
Total assets less current liabilities		<u>1,231,816</u>	<u>1,013,179</u>
 Creditors: amounts falling due after one year		(76,457)	(86,138)
 Total net Assets (liabilities)		1,155,359	927,041
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		<u>1,154,359</u>	<u>926,041</u>
Shareholders funds		<u>1,155,359</u>	<u>927,041</u>

- a. For the year ending 31 January 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 November 2008

And signed on their behalf by:

M K Kohli, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 January 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Consolidation** The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.  
**Stocks** Stock is valued at the lower of cost and net realisable value. **Foreign currencies** Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Property Improvements	10.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 January 2007	98,976
additions	6,207
disposals	
revaluations	
transfers	
At 31 January 2008	<u>105,183</u>
Depreciation	
At 31 January 2007	61,175
Charge for year	10,417
on disposals	
At 31 January 2008	<u>71,592</u>
Net Book Value	
At 31 January 2007	37,801
At 31 January 2008	<u>33,591</u>

**3 Investments (fixed assets)**

Cost £ At 1 February 2007 144,987 At 31 January 2008 144,987 The subsidiary trades profitably and the accounts to 31 July 2007 reflected as follows: £Profit for the year 37,315 Share capital and reserves 56,854