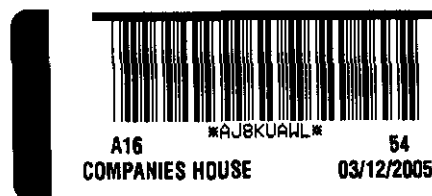


Registered number  
3128197

M & N TRADERS LIMITED

Abbreviated Accounts

31 January 2005



**M & N TRADERS LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 January 2005**

	Notes	2005 £	2004 £
<b>Fixed assets</b>			
Tangible assets	2	45,693	45,331
<b>Current assets</b>			
Stocks		439,524	252,880
Debtors		1,728,474	1,601,127
Cash at bank and in hand		317,473	16,308
		<u>2,485,471</u>	<u>1,870,315</u>
<b>Creditors: amounts falling due within one year</b>		(1,855,169)	(1,417,868)
<b>Net current assets</b>		<u>630,302</u>	<u>452,447</u>
<b>Total assets less current liabilities</b>		<u>675,995</u>	<u>497,778</u>
<b>Creditors: amounts falling due after more than one year</b>		(105,029)	(113,861)
<b>Net assets</b>		<u>570,966</u>	<u>383,917</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>569,966</u>	<u>382,917</u>
<b>Shareholders' funds</b>		<u>570,966</u>	<u>383,917</u>

**M & N TRADERS LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 January 2005**

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



M K Kohli  
Director

Approved by the board on 29 November 2005

**M & N TRADERS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2005**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance basis
Property improvements	10% straight line basis

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

**Cost**

At 1 February 2004	£ 81,573
Additions	9,876
At 31 January 2005	<u>91,449</u>

**Depreciation**

At 1 February 2004	£ 36,242
Charge for the year	9,514
At 31 January 2005	<u>45,756</u>

**Net book value**

At 31 January 2005	<u>£ 45,693</u>
At 31 January 2004	<u>45,331</u>

**M & N TRADERS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2005**

**3 Share capital**

			<b>2005</b>	<b>2004</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>10,000</u>	<u>10,000</u>
	<b>2005</b>	<b>2004</b>	<b>2005</b>	<b>2004</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>