



Companies House
for the record

Amending

88(2)

Return of Allotment of Shares

Please complete in typescript, or
in bold black capitals.

CHWP000

Company Number

3128071

Company name in full

ERM Limited

Shares allotted (including bonus shares):

Date or period during which
shares were allotted
(If shares were allotted on one date
enter that date in the "from" box)

From			To		
Day	Month	Year	Day	Month	Year
3	1	0	3	2	0
0	3	2	0	0	1

Class of shares
(ordinary or preference etc)

Ordinary

Number allotted

536021

Nominal value of each share

5p

Amount (if any) paid or due on each
share (including any share premium)

US\$15.77

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

Consideration for which
the shares were allotted
(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)

**When you have completed and signed the form send it to
the Registrar of Companies at:**

Companies House, Crown Way, Cardiff CF14 3UZ
For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB
For companies registered in Scotland

**DX 235
Edinburgh**



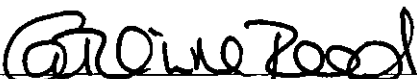
A47
COMPANIES HOUSE

0284
14/05/01

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name See attached schedule Address UK Postcode <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u>		Class of shares allotted 	Number allotted
Name Address UK Postcode <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u>		Class of shares allotted 	Number allotted
Name Address UK Postcode <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u>		Class of shares allotted 	Number allotted
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Name Address UK Postcode <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u>		Class of shares allotted 	Number allotted

Please enter the number of continuation sheets (if any) attached to this form

Signed 

Date _____

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Svend Littauer	
8 Cavendish Square, London	
W1M 0ER	Tel 02074657363
DX number	DX exchange

ERM Limited - 3128071
Return of Allotment of Shares 88(2)

Shareholders details		Address	Class of shares	Shares Alloted
Pedro	Panzardi	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	80,937
John	Horberry	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	49,734
David	Wilson	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	33,032
Paul	Mitchell	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	27,100
	Gavroy Pty Ltd (McCotter)	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	22,881
Carlo Alberto	Marcoaldi	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	17,096
Andrew	Smith	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	17,003
Chinese Research A	CRAES	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	15,692
Walter	Buydens	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	12,811
Don	MacIntre	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	12,642
Malcolm	Hutton	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	11,848
Alejandro	Achaval	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	10,868
Colin	Parker	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	10,592
Julio	Torti	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	9,588
Carlos	Silva	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	9,574
Chandran	Nair	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	9,418
Gordon	Ashworth	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	7,808
Eamonn	Barrett	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	7,288
James	Pearson	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	7,237
David	Snashall	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	7,220
Jose	Achaval	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	6,383
Maurice	De Waldner	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	6,315
Sandy	Vigar	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	5,415
Karen	Raymond	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	5,072
Tom	Woollard	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	5,072
Graeme	Dickson	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	4,513
Alan	Wyatt	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	4,513
	Lahmeyer International	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	4,323
	Phoenix Investment Ltd	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	4,227

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Bob	McCotter	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	4,220
Marc	Trancart	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	4,210
Julie	Martin	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	3,852
Simon	Hewitt	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	3,417
Tim	Geyer	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	3,159
Steve	O'Connor	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	3,052
Rodney	Harwood	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	2,970
Rcardo	Corsi	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	2,942
Lidia	Meli	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	2,942
Lonan	Kierans	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	2,896
Dylan	Tanner	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	2,822
Steve	Laister	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	2,700
Kathleen	Goossens	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	2,562
Dirk	Nuyens	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	2,562
Jill	Shankleman	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	2,511
Alan	Reeves	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	2,504
Caroline	Cook	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	2,177
Peter	Marsden	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	2,177
Jon	Pyke	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	2,177
Freeman	Cheung	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	2,155
John	Lo	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	2,155
Tim	Pierson-Smith	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	2,155
Gunther	Streckert	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	1,938
Maurizio	Lagomarsino	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	1,835
David	Arthur	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	1,718
John	Simonson	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	1,695
Joanna	Cochrane	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	1,561
Eric	Borremans	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	1,447
Brian	Kraus	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	1,348

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Paul	Fletcher	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	1,332
Massimo	Olivotti	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	1,285
Tim	Walsh	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	1,164
Roger	Barrowcliffe	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	1,128
Mark	Morris	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	1,117
Michael	Goth	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	1,099
Stefano	Lodi	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	1,099
Gloria	Zavatta	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	1,099
Gev	Eduljee	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	1,096
Steve	Duckworth	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	1,088
Andrew	Jackson	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	1,088
Catherine	Reed	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	932
Jutta	Tillotson	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	915
Hans Joachim	Hampel	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	893
Andrew	Read	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	886
John	Waters	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	848
Jim	Wright	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	848
Michel	Guilhem	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	842
Simon	Tillotson	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	835
Milena	Brambilla	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	736
Sergio	Marcoaldi	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	736
Paolo	Picozzi	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	736
Simon	Berkeley	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	678
Justin	Dye	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	678
Susanne	Karner	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	674
Chris	Chapman	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	632
Carl	Hawkings	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	599
Massimo	Bettanin	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	550
Libero	Carriero	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	550

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Michele	Villa	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	550
Marc	Wesselink	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	518
Walter	Heinz	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	495
Gabriele	Luft	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	495
Iain	Carmichael	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	494
Rolf	Eggersdorfer	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	447
Glen	Pettitt	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	401
Peter	Moore	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	396
Elena	Jachia	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	364
Andrea	Josia	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	364
Piero	Mori	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	364
Daniela	Nissim	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	364
Frank	Mohen	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	345
Alistair	Fulton	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	323
Paul	Davies	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	310
Andrew	Cook	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	295
Robert	Metcalf	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	255
Dennis	Zines	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	246
Klaus	Kaiser	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	206
Mathias	Schroeder	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	206
Andrew	Bovarnick	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	170
Gaye	Boyman	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	170
John	Douglas	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	170
Tim M	Smith	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	170
Astin	Gavin	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	168
Annie	Say	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	150
Murray	Curtis	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	148
Keren	Halliday	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	148
Tony	McNamara	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	148

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Stephen	Dudley	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	127
Keryn	James	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	99
David	Maidment	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	96
Adam	Black	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	85
Brian	Cleator	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	85
Michael	Cupit	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	85
Niamh	Hyland	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	85
John	Patterson	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	85
Andrew	Radcliff	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	85
Robert	Shaw	c/o ERM, 8 Cavendish Square, London, W1M 0ER	Ordinary	85