

Abbreviated Unaudited Accounts
for the Year Ended 31 July 2016
for
Broughton Powell Furniture Limited

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for the Year Ended 31 July 2016

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Broughton Powell Furniture Limited

Company Information
for the Year Ended 31 July 2016

DIRECTORS:

Ms E M N Graham
R G Powell

REGISTERED OFFICE:

Dovecote House
Guildford House
Brant broughton
Lincoln
Lincolnshire
LN5 0SQ

REGISTERED NUMBER:

03127993 (England and Wales)

ACCOUNTANTS:

Philomena's Accountants & Tax Consultants Ltd
18 Swaythling Close
Lincoln
Lincolnshire
LN6 3DD

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		635,912		649,250
CURRENT ASSETS					
Debtors		14,691		10,129	
Cash at bank		<u>98</u>		<u>5,075</u>	
		14,789		15,204	
CREDITORS					
Amounts falling due within one year		<u>120,733</u>		<u>121,599</u>	
NET CURRENT LIABILITIES			<u>(105,944)</u>		<u>(106,395)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			529,968		542,855
CREDITORS					
Amounts falling due after more than one year			<u>52,882</u>		<u>77,050</u>
NET ASSETS			<u>477,086</u>		<u>465,805</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Revaluation reserve			378,536		378,536
Profit and loss account			<u>88,550</u>		<u>77,269</u>
SHAREHOLDERS' FUNDS			<u>477,086</u>		<u>465,805</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 April 2017 and were signed on its behalf by:

R G Powell - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 August 2015	
and 31 July 2016	<u>1,012,530</u>
DEPRECIATION	
At 1 August 2015	363,280
Charge for year	<u>13,338</u>
At 31 July 2016	<u>376,618</u>
NET BOOK VALUE	
At 31 July 2016	<u>635,912</u>
At 31 July 2015	<u>649,250</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
100	Ordinary	10000	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.