

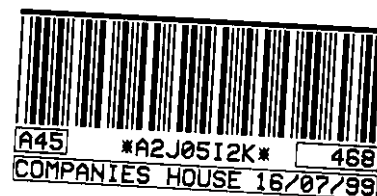
DIABETES RESEARCH LIMITED

FINANCIAL STATEMENTS

31 DECEMBER 1998

COMPANY NUMBER: 3127954

Kidsons Impey
Spectrum House
20-26 Cursitor Street
London EC4A 1HY



DIABETES RESEARCH LIMITED
(Company Limited by Guarantee)

DIRECTORS' REPORT

31 December 1998

The directors present their report and the financial statements of the company for the year ended 31 December 1998.

Principal activity

The company was dormant during the year ended to 31 December 1998 and received no income during the year.

Directors

The directors of the company during the year were:

M.J. Cooper (resigned 31 July 1998)
P.R.C. Stewart
P.R. Streets (appointed 31 July 1998)

On behalf of the board

P.R.C. Stewart
P R C Stewart

Secretary

Registered office:

10 Queen Anne Street
London
W1M 0BD

Date: *8 July 1999* 1999

DIABETES RESEARCH LIMITED
(Company Limited by Guarantee)

BALANCE SHEET

31 December 1998

	31.12.98 £	31.12.97 £
Current assets	<u>0</u>	<u>0</u>
Financed by		
Retained earnings	<u>0</u>	<u>0</u>

The company was dormant within the meaning of Section 250 of the Companies Act 1985 as amended by the Companies Act 1989, did not trade and received no income and incurred no expenses during the year ended 31 December 1998. Therefore no profit or loss account has been prepared.

The financial statements were approved by the board of directors on 18 July 1999

P.R.C. Stewart

P.R.C. Stewart
Director

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policy

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting policies.

2 Parent undertaking

The ultimate parent undertaking is the British Diabetic Association a registered charity and a company limited by guarantee in England and Wales.