

**BRYANT GROUP LEASING LIMITED****Report of the directors - for the year ended 31 December 2004**

The directors present their annual report with the unaudited accounts of the company for the year. The company is dormant and has not traded during the year.

RD Pearse and NC Smith were directors of the company throughout the year. Their share interests in the ultimate parent company, Taylor Woodrow plc, are shown in the reports and accounts of Bryant Group Services Limited and Taylor Woodrow Holdings Limited respectively.

Signed on behalf of the board of directors by



MA Lonnon  
Secretary

Approved by the board: 5 May 2005

**Profit and loss account - for the year ended 31 December 2004**

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.


**BALANCE SHEET - 31 December 2004**

	2004 £	2003 £
<b>CURRENT ASSETS</b>		
<b>Debtors</b>		
Amounts owed by group undertakings - (parent company - Bryant Group Services Limited)	1,000	1,000
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>£1,000</u>	<u>£1,000</u>
<b>CAPITAL AND RESERVES</b>		
<b>Called up share capital</b>		
Authorised, allotted and fully paid 1,000 ordinary shares of £1 each	1,000	1,000
<b>EQUITY SHAREHOLDERS' FUNDS</b>	<u>£1,000</u>	<u>£1,000</u>

The annual accounts have not been audited because the company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of its accounts under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

Signed on behalf of the board of directors by

Director



Approved by the board: 5 May 2005

