

Company Registration No. 3127766 (England and Wales)

**INTEGRATED COMPUTING & OFFICE NETWORKING LIMITED**

**TRADING AS ICON**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2001**



**INTEGRATED COMPUTING & OFFICE NETWORKING LIMITED**  
**TRADING AS ICON**  
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**INTEGRATED COMPUTING & OFFICE NETWORKING LIMITED**  
**TRADING AS ICON**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 OCTOBER 2001**

	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Tangible assets	2		51,792		8,083
<b>Current assets</b>					
Stocks		16,320		-	
Debtors		92,712		98,433	
Cash at bank and in hand		52,773		10,818	
		161,805		109,251	
<b>Creditors: amounts falling due within one year</b>		(57,988)		(58,043)	
<b>Net current assets</b>			103,817		51,208
<b>Total assets less current liabilities</b>			155,609		59,291
<b>Creditors: amounts falling due after more than one year</b>			(16,630)		-
<b>Provisions for liabilities and charges</b>			(2,622)		-
			136,357		59,291
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			136,355		59,289
<b>Shareholders' funds</b>			136,357		59,291

**INTEGRATED COMPUTING & OFFICE NETWORKING LIMITED**  
**TRADING AS ICON**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 OCTOBER 2001**

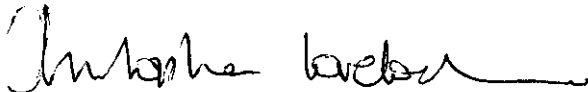
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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 24 June 2002



C.D. Lovelock  
**Director**

**INTEGRATED COMPUTING & OFFICE NETWORKING LIMITED**  
**TRADING AS ICON**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2001**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of value added tax.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	25% on cost
Short leasehold improvements	10% on cost

**1.4 Leasing**

Rentals payable and receivable under operating leases are charged to revenue on the accruals basis.

**1.5 Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

**1.6 Pensions**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1.7 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

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**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 November 2000	26,915
Additions	50,203
Disposals	(8,711)
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At 31 October 2001	68,407
	<hr/>
<b>Depreciation</b>	
At 1 November 2000	18,832
On disposals	(8,158)
Charge for the year	5,941
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At 31 October 2001	16,615
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<b>Net book value</b>	
At 31 October 2001	51,792
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At 31 October 2000	8,083
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**3 Share capital**

	<b>2001 £</b>	<b>2000 £</b>
<b>Authorised</b>		
50 Ordinary A shares of £ 1 each	50	50
50 Ordinary B shares of £ 1 each	50	50
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
1 Ordinary A shares of £ 1 each	1	1
1 Ordinary B shares of £ 1 each	1	1
	<hr/>	<hr/>
	2	2
	<hr/>	<hr/>

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**4 Transactions with directors**

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Overdrawn/(In hand) 2001 £	2000 £	Maximum in year £
Mr C. D. Lovelock	146	146	146
Mrs E. J. McCabe	-	(2,346)	-