

Integrated Computing & Office Networking Limited

Registered number: 03127766

Abbreviated accounts

For the year ended 31 October 2014

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INTEGRATED COMPUTING & OFFICE NETWORKING LIMITED

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INTEGRATED COMPUTING & OFFICE NETWORKING LIMITED

Registered number: 03127766

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2014

	Note	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	2		14,482		14,437
Current assets					
Debtors		248,883		123,605	
Cash at bank		175,263		250,853	
		<u>424,146</u>		<u>374,458</u>	
Creditors: amounts falling due within one year		<u>(165,182)</u>		<u>(202,057)</u>	
Net current assets			258,964		172,401
Net assets			<u>273,446</u>		<u>186,838</u>
Capital and reserves					
Called up share capital	3		5,000		5,000
Other reserves			5,000		5,000
Profit and loss account			263,446		176,838
Shareholders' funds			<u>273,446</u>		<u>186,838</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 2 February 2015.



C D Lovelock
Director

The notes on pages 2 to 3 form part of these financial statements.

INTEGRATED COMPUTING & OFFICE NETWORKING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings & equipment - 25% straight line

1.4 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1.5 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date, with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

INTEGRATED COMPUTING & OFFICE NETWORKING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

2. Tangible fixed assets

	£
Cost	
At 1 November 2013	37,697
Additions	7,050
At 31 October 2014	<u>44,747</u>
Depreciation	
At 1 November 2013	23,260
Charge for the year	7,005
At 31 October 2014	<u>30,265</u>
Net book value	
At 31 October 2014	<u>14,482</u>
At 31 October 2013	<u>14,437</u>

3. Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
5,000 Ordinary A shares of £1 each	<u>5,000</u>	<u>5,000</u>