

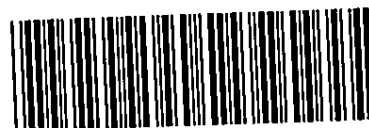
INTEGRATED COMPUTING AND OFFICE NETWORKING LIMITED (TRADING AS ICON)

UNAUDITED

ABBREVIATED ACCOUNTS

For the year ended 31 October 2007

THURSDAY



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17/07/2008
COMPANIES HOUSE

INTEGRATED COMPUTING AND OFFICE NETWORKING LIMITED TRADING AS ICON

ABBREVIATED BALANCE SHEET
as at 31 October 2007

	Note	£	2007 £	£	2006 £
Fixed assets					
Tangible fixed assets	2		45,899		24,286
Current assets					
Debtors		201,942		131,856	
Cash at bank		195,720		126,899	
		<u>397,662</u>		<u>258,755</u>	
Creditors amounts falling due within one year		<u>(146,118)</u>		<u>(110,473)</u>	
Net current assets			251,544		148,282
Total assets less current liabilities			<u>297,443</u>		<u>172,568</u>
Provisions for liabilities					
Deferred tax			(1,066)		(223)
Net assets			<u>296,377</u>		<u>172,345</u>
Capital and Reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>286,377</u>		<u>162,345</u>
Shareholders' funds			<u>296,377</u>		<u>172,345</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on

26 June 2008

Christopher Lovelock

CD Lovelock
Director

The notes on pages 2 to 4 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 October 2007

1 Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Short term leasehold property	-	7 years on cost
Fixtures & fittings	-	25 % on cost

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

INTEGRATED COMPUTING AND OFFICE NETWORKING LIMITED TRADING AS ICON

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 October 2007

2. Tangible fixed assets

	£
Cost	
At 1 November 2006	123,102
Additions	36,402
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At 31 October 2007	159,504
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Depreciation	
At 1 November 2006	98,816
Charge for the year	14,789
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At 31 October 2007	113,605
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Net book value	
At 31 October 2007	45,899
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At 31 October 2006	24,286
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INTEGRATED COMPUTING AND OFFICE NETWORKING LIMITED TRADING AS ICON

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 October 2007

3. Share capital

	2007 £	2006 £
Authorised, allotted, called up and fully paid		
5,000 Ordinary A Shares shares of £1 each	5,000	5,000
5,000 Ordinary B Shares shares of £1 each	5,000	5,000
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	10,000	10,000
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4. Transactions with directors

At the year end an amount of £27,995 was owed to the company from CD Lovelock and an amount of £24,812 was owed to the company from EJ McCabe. The maximum outstanding amount during the year was £27,995 and £24,812 respectively. As at 31 October 2006 the company owed CD Lovelock £12,104 and EJ McCabe £9,370.

5. Related party transactions

During the year sales totalling £676 (2006: £870) were made to JWA Architects in which EJ McCabe's spouse has a controlling influence.