

Company Registration No. 3127766 (England and Wales)

INTEGRATED COMPUTING & OFFICE NETWORKING LIMITED

TRADING AS ICON

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2005



INTEGRATED COMPUTING & OFFICE NETWORKING LIMITED
TRADING AS ICON
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INTEGRATED COMPUTING & OFFICE NETWORKING LIMITED
TRADING AS ICON
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		27,423		32,991
Current assets					
Stocks		16,550		15,200	
Debtors		104,979		40,577	
Cash at bank and in hand		72,491		46,711	
		194,020		102,488	
Creditors: amounts falling due within one year		(83,112)		(32,490)	
Net current assets			110,908		69,998
Total assets less current liabilities			138,331		102,989
Creditors: amounts falling due after more than one year			-		(4,630)
Provisions for liabilities and charges			(813)		(2,017)
			137,518		96,342
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			137,516		96,340
Shareholders' funds			137,518		96,342

INTEGRATED COMPUTING & OFFICE NETWORKING LIMITED
TRADING AS ICON
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 24 July 2006



Mr. C.D. Lovelock
Director

INTEGRATED COMPUTING & OFFICE NETWORKING LIMITED
TRADING AS ICON
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of value added tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	25% on cost
Short leasehold improvements	7 years straight line

1.4 Leasing

Rentals payable and receivable under operating leases are charged to revenue on the accruals basis.

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2004	96,606
Additions	12,466
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At 31 October 2005	109,072
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Depreciation	
At 1 November 2004	63,615
Charge for the year	18,034
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At 31 October 2005	81,649
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Net book value	
At 31 October 2005	27,423
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At 31 October 2004	32,991
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INTEGRATED COMPUTING & OFFICE NETWORKING LIMITED
TRADING AS ICON
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2005

3	Share capital	2005	2004
		£	£
	Authorised		
	50 Ordinary A shares of £1 each	50	50
	50 Ordinary B shares of £1 each	50	50
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	1 Ordinary A shares of £1 each	1	1
	1 Ordinary B shares of £1 each	1	1
		<u>2</u>	<u>2</u>

4 Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount outstanding		Maximum
	2005	2004	in year
	£	£	£
Mr C. D. Lovelock	<u>876</u>	<u>876</u>	<u>876</u>