

**INTEGRATED COMPUTING AND OFFICE
NETWORKING LIMITED
TRADING AS**

ICON

ABBREVIATED FINANCIAL STATEMENTS

31ST OCTOBER 1997

Registered number: 3127766



POLE ARNOLD

CHARTERED ACCOUNTANTS

INTEGRATED COMPUTING AND OFFICE NETWORKING LIMITED
TRADING AS ICON
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st October 1997

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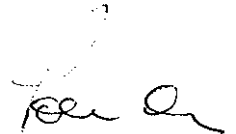
INTEGRATED COMPUTING AND OFFICE NETWORKING LIMITED**TRADING AS ICON****ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS**

**Accountants' report
on the unaudited financial statements to the directors of
Integrated Computing and Office Networking Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 3) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st October 1997, set out on pages 4 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Stoughton House
Harborough Road
Oadby
Leicester



Pole Arnold
Chartered Accountants

Dated: 25th September 1998

INTEGRATED COMPUTING AND OFFICE NETWORKING LIMITED

TRADING AS ICON

ABBREVIATED BALANCE SHEET

at 31st October 1997

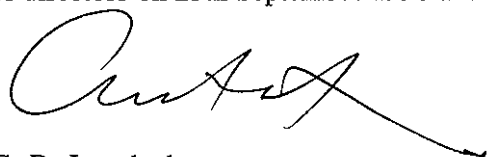
	Note	£	1997 £	£	1996 £
Fixed assets					
Tangible assets	2		8,842		9,495
Current assets					
Debtors		18,423		13,547	
Cash at bank and in hand		<u>1,588</u>		<u>3,521</u>	
		20,011		17,068	
Creditors: amounts falling due within one year		<u>(13,649)</u>		<u>(24,501)</u>	
Net current assets/(liabilities)			<u>6,362</u>		<u>(7,433)</u>
Total assets less current liabilities			<u>15,204</u>		<u>2,062</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>15,202</u>		<u>2,060</u>
Total shareholders' funds			<u>15,204</u>		<u>2,062</u>

The directors consider that for the year ended 31st October 1997 the company was entitled to exemption from audit under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors on 25th September 1998 and signed on its behalf by:



C. D. Lovelock
Director

INTEGRATED COMPUTING AND OFFICE NETWORKING LIMITED

TRADING AS ICON

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st October 1997

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

Plant and machinery etc 25% on cost

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Fixed assets

	Tangible fixed assets	
Cost	£	
1st November 1996	12,660	
Additions	<u>3,352</u>	
31st October 1997	<u>16,012</u>	
Depreciation		
1st November 1996	3,165	
Charge for year	<u>4,005</u>	
31st October 1997	<u>7,170</u>	
Net book amount		
31st October 1997	<u>8,842</u>	
1st November 1996	<u>9,495</u>	

3 Called up share capital

	1997		1996	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>