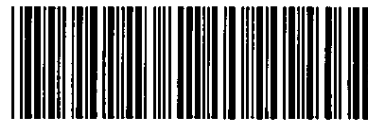


**Pontin's Bingo Limited**

**Directors' report and financial  
statements**

Registered number 3127498  
9 month period to 29 December 2006

WEDNESDAY



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## Directors' report

The directors present their report, together with the financial statements for the 9 month period to 29 December 2006

### Principal activities

The company operates licensed bingo at premises of Pontin's Limited, the holiday park operator

### Business review

The directors are satisfied with the results for the period

The profit after taxation for the 9 months ended 29 December 2006 is £264,000 (*year ended 31 March 2006 £213,000*) The directors do not recommend payment of a dividend (*year ended 31 March 2006 £230,000*)

On 17 February 2006 the entire share capital was acquired by Pontin's Limited, (formerly Hallico 1030 Limited)

### Directors and directors' interests

The directors who held office during the period were as follows

GA Edwards

S Stott (appointed 25 April 2007)

CJ Sullivan (appointed 25 April 2007)

K Revitt (resigned 25 April 2007)

### Auditors

Pursuant to a shareholders' resolution the company is not obliged to re-appoint its auditors annually

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that he/she ought to have taken as a director to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information

By order of the board



S Stott  
Director

Sagar House  
The Green  
Eccleston  
Chorley  
Lancashire  
PR7 5PH

26th October 2007

## **Statement of directors' responsibilities in respect of the directors' report and the financial statements**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



## **KPMG LLP**

Edward VII Quay  
Navigation Way  
Preston  
PR2 2YF  
United Kingdom

### **Independent auditor's report to the members of Pontin's Bingo Limited**

We have audited the financial statements of Pontin's Bingo Limited for the 9 month period ended 29 December 2006 which comprise the profit and loss account, the balance sheet, the statement of total recognised gains and losses and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice) are set out in the statement of directors' responsibilities on page 2.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Independent auditor's report to the members of Pontin's Bingo Limited**  
*(continued)*

**Opinion**

In our opinion

- the financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice, of the state of the company's affairs as at 29 December 2006 and of its profit for the period then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the directors' report is consistent with the financial statements

KPMG LLP  
KPMG LLP  
Chartered Accountants  
Registered Auditor

29 October 2007

## Profit and loss account

for the 9 month period ended 29 December 2006

	Note	9 month period ended 29 December 2006 £000	Year ended 31 March 2006 £000
Turnover	1	355	471
Cost of sales		-	-
		<hr/>	<hr/>
Gross profit		355	471
Administrative expenses		(136)	(182)
		<hr/>	<hr/>
Profit on ordinary activities before interest		219	289
Interest receivable and similar income	3	2	16
		<hr/>	<hr/>
Profit on ordinary activities before taxation	2	221	305
Taxation on profit on ordinary activities	5	43	(92)
		<hr/>	<hr/>
Profit for the financial period	10	264	213
		<hr/>	<hr/>

All amounts relate to continuing activities

There was no material difference between reported profits and the historical cost profits of the company

## Statement of total recognised gains and losses

for the period ended 29 December 2006

The profit and loss account includes the only gains and losses of the company for the current period and prior year

**Balance sheet**  
*as at 29 December 2006*

	<i>Note</i>	<b>29 December 2006</b> £000	31 March 2006 £000
<b>Current assets.</b>			
Debtors	7	87	30
Cash at bank and in hand		213	37
		<u>300</u>	<u>67</u>
<b>Creditors: amounts falling due within one year</b>	8	(18)	(49)
		<u>282</u>	<u>18</u>
<b>Net assets</b>			
<b>Capital and reserves</b>			
Called up share capital	9	9	9
Profit and loss account	10	273	9
<b>Equity shareholders' funds</b>	11	<u>282</u>	<u>18</u>

These financial statements were approved by the board of directors on 16<sup>th</sup> October 2007 and were signed on its behalf by



**CJ Sullivan**  
*Director*



## Notes

(forming part of the financial statements)

### 1 Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material to the financial statements

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention

The company is exempt from the requirement of Financial Reporting Standard ('FRS') 1 to prepare a cash flow statement as it qualifies as a small company

#### *Related party transactions*

The directors have taken advantage of the exemption in FRS 8, paragraph 3(c) and have not disclosed transactions with entities that are part of Cuerden Leisure Limited

#### *Turnover*

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the period. All turnover arises in the United Kingdom

#### *Taxation*

The charge for taxation is based on the profit for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Full provision is made for deferred taxation in accordance with FRS 19

### 2 Profit on ordinary activities before taxation

	Period ended 29 December 2006 £000	Year ended 31 March 2006 £000
<i>Profit on ordinary activities before taxation is stated after charging</i>		
Auditors' remuneration - in respect of audit	1	1
- in respect of corporation tax	1	1
	<hr/>	<hr/>

### 3 Interest receivable and similar income

	Period ended 29 December 2006 £000	Year ended 31 March 2006 £000
Bank interest	2	16
	<hr/>	<hr/>

### 4 Staff numbers and costs

The only persons employed by the company during the period were the directors, none of whom received any remuneration from the company (year ended 31 March 2006 £nil)

## Notes (continued)

### 5 Taxation

	Period ended 29 December 2006 £000	Year ended 31 March 2006 £000
UK corporation tax	-	92
Adjustment in respect of previous year	(43)	-
Current tax charge	<u>(43)</u>	<u>92</u>
Profit on ordinary activities before taxation	<u>221</u>	<u>305</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 30% (2005 30%)	66	92
Effects of		
Group relief	(66)	-
Adjustments in respect of prior periods	(43)	-
Current tax charge for the period	<u>(43)</u>	<u>92</u>

### 6 Dividends

	Period ended 29 December 2006 £000	Year ended 31 March 2006 £000
Dividends paid (£27.05 per ordinary share)	-	230

### 7 Debtors

	Period ended 29 December 2006 £000	Year ended 31 March 2006 £000
Amounts owed by group	19	7
Prepayments and accrued income	7	23
Other debtors	61	-
	<u>87</u>	<u>30</u>

### 8 Creditors

	Period ended 29 December 2006 £000	Year ended 31 March 2006 £000
Amounts falling due within one year		
Accruals and deferred income	3	2
Corporation tax	-	44
Other creditors	3	3
Other taxation and social security	12	-
	<u>18</u>	<u>49</u>

**Notes** *(continued)*

**9 Called up share capital**

	Period ended 29 December 2006 £000	Year ended 31 March 2006 £000
<i>Authorised</i>		
100,000 ordinary shares of £1 each	100	100
<i>Allotted, called up and fully paid</i>		
8,502 (2006 8,502) ordinary shares of £1 each	9	9

**10 Reserves**

	Profit and loss account £000
At 1 April 2006	9
Profit for the financial period	264
<b>At 31 December 2006</b>	<b>273</b>

**11 Reconciliation of movements in shareholders' funds**

	Period ended 29 December 2006 £000	Year ended 31 March 2006 £000
Profit for the financial period	264	213
Dividends	-	(230)
Shareholders' funds at beginning of period	18	35
Shareholders' funds at end of period	282	18

**12 Contingent liabilities**

The company has given a cross guarantee in respect of bank borrowings of fellow group undertakings. The group bank borrowings at 29 December 2006 were £75,000,000 (2005 £11,300,000)

**13 Ultimate parent company**

The ultimate parent company in the UK is Cuerden Leisure Limited, a company registered in England and Wales

The largest and smallest group in which the results of the company are consolidated is that headed by Cuerden Leisure Limited. The consolidated accounts of the group are available to the public and can be obtained from

The Registrar of Companies  
Companies House  
Crown Way  
Cardiff CF14 3UZ