COMPANY REGISTRATION NUMBER 03127012

BRENT CROSS COMMERCIALS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30th APRIL 2013

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L10 31/01/2014 #188

COMPANIES HOUSE

BREBNERS

Chartered Accountants

130 Shaftesbury Avenue

London

W1D 5AR

BRENT CROSS COMMERCIALS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2013

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BRENT CROSS COMMERCIALS LIMITED

ABBREVIATED BALANCE SHEET

30th APRIL 2013

	Note	2013 £	£	2012 £
FIXED ASSETS	2			
Tangible assets			307,558	340,194
CURRENT ASSETS				
Stocks		19,500		47,400
Debtors		28,003		45,375
Cash at bank and in hand		22,928		5,270
		70,431		98,045
CREDITORS Amounts falling due within one year		149,232		159,671
NET CURRENT LIABILITIES			(78,801)	(61,626)
TOTAL ASSETS LESS CURRENT LIABILITIES			228,757	278,568
CREDITORS· Amounts falling due after more than one year			16,879	71,157
PROVISIONS FOR LIABILITIES			27,286	30,034
			184,592	177,377

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts

BRENT CROSS COMMERCIALS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30th APRIL 2013

	Note	2013 £	£	2012 £
CAPITAL AND RESERVES				
Called-up equity share capital	3		4	4
Other reserves			2	2
Profit and loss account			184,586	177,371
SHAREHOLDERS' FUNDS			184,592	177,377

For the year ended 30th April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 21/01/2014 , and are signed on their behalf by

A Garrett
Director

Company Registration Number 03127012

BRENT CROSS COMMERCIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2013

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Basis of preparation

The company made a profit before tax for the year of £88,368 and had net assets of £184,592 as at 30th April 2013

After making enquiries, the directors has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future Accordingly, the directors continues to adopt the going concern basis in preparing the financial statements

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding

BRENT CROSS COMMERCIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2013

1 ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities Financial liabilities are presented as such in the balance sheet Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument Dividends and distributions relating to equity instruments are debited direct to equity

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1st May 2012	602,057
Additions	127,925
Disposals	(111,580)
At 30th April 2013	**618,402**
DEPRECIATION	
At 1st May 2012	261,863
Charge for year	98,474
On disposals	(49,493)
At 30th April 2013	**310,844**
NET BOOK VALUE	
At 30th April 2013	**307,558**
At 30th April 2012	340,194

BRENT CROSS COMMERCIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2013

3 SHARE CAPITAL

Allotted, called up and fully paid

	2013		2012	
	No	**£**	No	£
Ordinary shares of £1 each	4	4	4	4