

COMPANY REGISTRATION NUMBER 03127012

BRENT CROSS COMMERCIALS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30th APRIL 2011



BREBNEERS
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BRENT CROSS COMMERCIALS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2011

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BRENT CROSS COMMERCIALS LIMITED**ABBREVIATED BALANCE SHEET****30th APRIL 2011**

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>301,160</u>	<u>162,370</u>
CURRENT ASSETS			
Stocks		12,325	-
Debtors		42,308	14,453
Cash at bank and in hand		<u>97</u>	<u>-</u>
		54,730	14,453
CREDITORS: Amounts falling due within one year		<u>160,007</u>	<u>132,129</u>
NET CURRENT LIABILITIES		(105,277)	(117,676)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>195,883</u>	<u>44,694</u>
CREDITORS: Amounts falling due after more than one year		56,277	-
PROVISIONS FOR LIABILITIES		25,558	5,841
		<u>114,048</u>	<u>38,853</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

BRENT CROSS COMMERCIALS LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***30th APRIL 2011**

	Note	2011 £	2010 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	4	4
Other reserves		2	2
Profit and loss account		114,042	38,847
SHAREHOLDERS' FUNDS		<u>114,048</u>	<u>38,853</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 30/1/12, and are signed on their behalf by

A Garrett
Director



Company Registration Number 03127012

The notes on pages 3 to 4 form part of these abbreviated accounts.

BRENT CROSS COMMERCIALS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30th APRIL 2011**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

BRENT CROSS COMMERCIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2011

1. ACCOUNTING POLICIES *(continued)*

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st May 2010	390,632
Additions	282,434
Disposals	(151,863)
At 30th April 2011	<u>521,203</u>
DEPRECIATION	
At 1st May 2010	228,262
Charge for year	100,390
On disposals	(108,609)
At 30th April 2011	<u>220,043</u>
NET BOOK VALUE	
At 30th April 2011	<u>301,160</u>
At 30th April 2010	<u>162,370</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>