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REGISTERED NUMBER: 3126411 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2010
for
PaperChain Recycling Limited

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COMPANIES HOUSE

PaperChain Recycling Limited (Registered number 3126411)

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for the Year Ended 31 December 2010

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PaperChain Recycling Limited
Company Information
for the Year Ended 31 December 2010

DIRECTORS:	S Weston D A Workman
SECRETARY:	D Fogerty
REGISTERED OFFICE:	1 Rivenhall Road Westlea Swindon Wiltshire SN5 7BD
REGISTERED NUMBER:	3126411 (England and Wales)
ACCOUNTANTS:	Monahans Chartered Accountants 38-42 Newport Street Swindon Wiltshire SN1 3DR
BANKERS:	National Westminster Bank Plc 84 Commercial Road Swindon Wiltshire SN1 5NW

PaperChain Recycling Limited (Registered number: 3126411)

Abbreviated Balance Sheet
31 December 2010

	2010 £	2009 £
CURRENT ASSETS		
Debtors	678	64,404
Cash at bank	37,084	66,173
	<u>37,762</u>	<u>130,577</u>
CREDITORS		
Amounts falling due within one year	2,586	77,200
	<u>35,176</u>	<u>53,377</u>
NET CURRENT ASSETS		
	<u>35,176</u>	<u>53,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>35,176</u>	<u>53,377</u>
CAPITAL AND RESERVES		
Called up share capital	2	9
Profit and loss account	35,167	53,368
	<u>35,176</u>	<u>53,377</u>
SHAREHOLDERS' FUNDS	<u>35,176</u>	<u>53,377</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

11th July 2011

and were signed on



S Weston - Director

The notes form part of these abbreviated accounts

PaperChain Recycling Limited (Registered number: 3126411)

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents membership subscriptions due

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

		Nominal value £1	2010 £	2009 £
9	Ordinary		<u>9</u>	<u>9</u>

3 DEFERRED TAXATION

A deferred tax asset resulting from tax losses amounting to £3,805 (2009 - £nil) has not been provided due to the uncertainty of the utilisation of these losses against future taxable profits. A tax rate of 21% has been used for 2010 and 2009.