

REGISTERED NUMBER: 3126294 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

FOR

JOHN COLLIER WOODWORKING MACHINERY
LIMITED



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COMPANIES HOUSE

*Rawlinson
Pryde & Partners*

Chartered Certified Accountants

JOHN COLLIER WOODWORKING MACHINERY
LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2007

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**JOHN COLLIER WOODWORKING MACHINERY
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2007**

DIRECTORS:

J E Collier
A M Collier

SECRETARY:

Mrs A R Collier

REGISTERED OFFICE:

Argent House
5 Goldington Road
Bedford
Bedfordshire
MK40 3JY

REGISTERED NUMBER:

3126294 (England and Wales)

ACCOUNTANTS:

Rawlinson Pryde & Partners
Chartered Certified Accountants
Argent House
5 Goldington Road
Bedford
MK40 3JY

**JOHN COLLIER WOODWORKING MACHINERY
LIMITED**

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2007**

	Notes	31 12 07 £	£	31 12 06 £	£
FIXED ASSETS					
Tangible assets	2		205		504
CURRENT ASSETS					
Stocks		12,143		12,416	
Debtors		35,167		6,929	
Cash at bank and in hand		11,055		2,902	
		58,365		22,247	
CREDITORS					
Amounts falling due within one year		51,649		13,915	
NET CURRENT ASSETS			6,716		8,332
TOTAL ASSETS LESS CURRENT LIABILITIES			6,921		8,836
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			6,721		8,636
SHAREHOLDERS' FUNDS			6,921		8,836

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

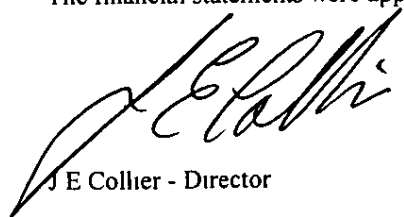
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 23 April 2008 and were signed on its behalf by



J E Collier - Director

The notes form part of these abbreviated accounts

**JOHN COLLIER WOODWORKING MACHINERY
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	
and 31 December 2007	2,187
DEPRECIATION	
At 1 January 2007	1,683
Charge for year	299
At 31 December 2007	1,982
NET BOOK VALUE	
At 31 December 2007	205
At 31 December 2006	504

**JOHN COLLIER WOODWORKING MACHINERY
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2007**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 12 07 £	31 12 06 £
10,000	Ordinary	£1	10,000	10,000
5,000	Ordinary A non voting	£1	5,000	5,000
			<u>15,000</u>	<u>15,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 12 07 £	31 12 06 £
100	Ordinary	£1	100	100
100	Ordinary A non voting	£1	100	100
			<u>200</u>	<u>200</u>