

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

FOR

JOHN COLLIER WOODWORKING MACHINERY
LIMITED



*Rawlinson
Pryde & Partners*

Chartered Certified Accountants

JOHN COLLIER WOODWORKING MACHINERY
LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2005

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JOHN COLLIER WOODWORKING MACHINERY
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2005

DIRECTORS:

J E Collier
A M Collier

SECRETARY:

Mrs A R Collier

REGISTERED OFFICE:

Argent House
5 Goldington Road
Bedford
Bedfordshire
MK40 3JY

REGISTERED NUMBER:

3126294 (England and Wales)

ACCOUNTANTS:

Rawlinson Pryde & Partners
Chartered Certified Accountants
Argent House
5 Goldington Road
Bedford
MK40 3JY

**JOHN COLLIER WOODWORKING MACHINERY
LIMITED**

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2005**

	Notes	31.12.05 £	£	31.12.04 £	£
FIXED ASSETS					
Tangible assets	2		831		681
CURRENT ASSETS					
Stocks		16,992		18,292	
Debtors		7,598		9,594	
Cash at bank and in hand		5,535		35,785	
		<u>30,125</u>		<u>63,671</u>	
CREDITORS					
Amounts falling due within one year		<u>8,624</u>		<u>38,018</u>	
NET CURRENT ASSETS			<u>21,501</u>		<u>25,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,332</u>		<u>26,334</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>22,132</u>		<u>26,134</u>
SHAREHOLDERS' FUNDS			<u>22,332</u>		<u>26,334</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


J E Collier - Director

Approved by the Board on 31 May 2006

The notes form part of these abbreviated accounts

JOHN COLLIER WOODWORKING MACHINERY
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2005	6,391
Additions	737
Disposals	(3,428)
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At 31 December 2005	3,700
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DEPRECIATION	
At 1 January 2005	5,710
Charge for year	150
Eliminated on disposal	(2,991)
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At 31 December 2005	2,869
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NET BOOK VALUE	
At 31 December 2005	831
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At 31 December 2004	681
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**JOHN COLLIER WOODWORKING MACHINERY
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2005**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	31.12.05	31.12.04
Number:	Class:		£	£
10,000	Ordinary	£1	10,000	10,000
5,000	Ordinary A non voting	£1	5,000	5,000
			<u>15,000</u>	<u>15,000</u>

Allotted, issued and fully paid:		Nominal value:	31.12.05	31.12.04
Number:	Class:		£	£
100	Ordinary	£1	100	100
100	Ordinary A non voting	£1	100	100
			<u>200</u>	<u>200</u>