

7 August 2002  
JG/TWA/XLR001

**LubbockFine**  
Chartered Accountants

The Directors  
XL Recordings Ltd  
17/19 Alma Road  
London  
SW18 1AA

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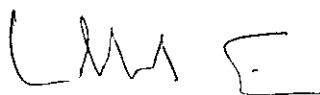
Dear Sirs

**XL RECORDINGS LIMITED**

We hereby resign as auditors to your company with immediate effect.

We are pleased to confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the members or creditors of the company.

Yours faithfully



**Lubbock Fine**

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Partners:

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Geoffrey Goodyear, Jeff Gitter,  
Pankaj Shah, Laurence Newman,  
Naresh Shah, Ronit Majithia, Russell Rich,  
Graham Lewis, Mark Turner.

Consultants:

Stanley Prasiker, Raymond Bail.

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range of investment business activities by The Institute  
of Chartered Accountants in England & Wales.



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