

Company registration number: 03125865

**Graham Bartholomew Limited**  
**Unaudited filleted financial statements**  
**31 March 2017**

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# **Graham Bartholomew Limited**

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**Graham Bartholomew Limited**

**Directors and other information**

<b>Directors</b>	C R Davies L M Hunter
<b>Secretary</b>	C R Davies
<b>Company number</b>	03125865
<b>Registered office</b>	15 Penrhyn Road Kingston upon Thames Surrey KT1 2BZ
<b>Business address</b>	15 Penrhyn Road Kingston upon Thames Surrey KT1 2BZ
<b>Accountant</b>	M J Hosmer Barfords Standford Hill Standford, Bordon Hampshire GU35 8QU
<b>Bankers</b>	Barclays Bank plc 6 Clarence Street Kingston upon Thames Surrey KT1 1NY

**Graham Bartholomew Limited**

**Chartered accountant's report to the board of directors on the preparation of the  
unaudited statutory financial statements of Graham Bartholomew Limited  
Year ended 31 March 2017**

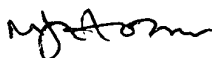
In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Graham Bartholomew Limited for the year ended 31 March 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Graham Bartholomew Limited, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Graham Bartholomew Limited and state those matters that we have agreed to state to the board of directors of Graham Bartholomew Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Graham Bartholomew Limited and its board of directors as a body for my work or for this report.

It is your duty to ensure that Graham Bartholomew Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Graham Bartholomew Limited. You consider that Graham Bartholomew Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Graham Bartholomew Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



M J Hosmer  
Chartered Accountant

Barfords  
Standford Hill  
Standford, Bordon  
Hampshire  
GU35 8QU

21 November 2017

**Graham Bartholomew Limited**

**Statement of financial position  
31 March 2017**

	Note	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Intangible assets	5	4,800		5,400	
Tangible assets	6	34,018		35,169	
			38,818		40,569
<b>Current assets</b>					
Stocks		15,000		15,000	
Debtors	7	59,380		94,642	
Cash at bank and in hand		213,359		140,560	
		287,739		250,202	
<b>Creditors: amounts falling due within one year</b>	8	(84,508)		(83,940)	
<b>Net current assets</b>			203,231		166,262
<b>Total assets less current liabilities</b>			242,049		206,831
<b>Net assets</b>			242,049		206,831
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			241,949		206,731
<b>Shareholders funds</b>			242,049		206,831

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

**The notes on pages 5 to 9 form part of these financial statements.**

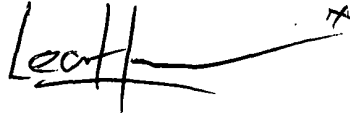
**Graham Bartholomew Limited**

**Statement of financial position (continued)**  
**31 March 2017**

These financial statements were approved by the board of directors and authorised for issue on 21 November 2017, and are signed on behalf of the board by:



C R Davies  
Director



L M Hunter  
Director

Company registration number: 03125865

**The notes on pages 5 to 9 form part of these financial statements.**

## **Graham Bartholomew Limited**

### **Notes to the financial statements Year ended 31 March 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is 15 Penrhyn Road, Kingston upon Thames, Surrey, KT1 2BZ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

## **Graham Bartholomew Limited**

### **Notes to the financial statements (continued)** **Year ended 31 March 2017**

#### **Goodwill**

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 10%% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 25%% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.



## **Graham Bartholomew Limited**

### **Notes to the financial statements (continued)** **Year ended 31 March 2017**

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Graham Bartholomew Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2017**

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

**4. Staff costs**

The average number of persons employed by the company during the year amounted to 16 (2016: 16).

**5. Intangible assets**

	Goodwill	Total
	£	£
<b>Cost</b>		
<b>At 1 April 2016 and 31 March 2017</b>	<u>6,000</u>	<u>6,000</u>
<b>Amortisation</b>		
At 1 April 2016	600	600
Charge for the year	<u>600</u>	<u>600</u>
<b>At 31 March 2017</b>	<u>1,200</u>	<u>1,200</u>
<b>Carrying amount</b>		
<b>At 31 March 2017</b>	<u>4,800</u>	<u>4,800</u>
At 31 March 2016	<u>5,400</u>	<u>5,400</u>

**Graham Bartholomew Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2017**

**6. Tangible assets**

	Fixtures, fittings and equipment £	Total  £
<b>Cost</b>		
At 1 April 2016	197,119	197,119
Additions	10,188	10,188
<b>At 31 March 2017</b>	<u>207,307</u>	<u>207,307</u>
<b>Depreciation</b>		
At 1 April 2016	161,950	161,950
Charge for the year	11,339	11,339
<b>At 31 March 2017</b>	<u>173,289</u>	<u>173,289</u>
<b>Carrying amount</b>		
<b>At 31 March 2017</b>	<u>34,018</u>	<u>34,018</u>
At 31 March 2016	<u>35,169</u>	<u>35,169</u>

**7. Debtors**

	2017 £	2016 £
Trade debtors	54,013	89,275
Other debtors	5,367	5,367
	<u>59,380</u>	<u>94,642</u>

**8. Creditors: amounts falling due within one year**

	2017 £	2016 £
Trade creditors	19,098	18,053
Corporation tax	21,714	25,761
Social security and other taxes	43,696	40,126
	<u>84,508</u>	<u>83,940</u>

**9. Controlling party**

The company is controlled by the directors who are equal shareholders in the holding company, Penrhyn Holdings Limited, of which they are also the only directors.