

Peridot Limited

Abbreviated Statutory Accounts
for the year ended 31 May 1999

Company No: 3125624 (England and Wales)



Peridot Limited

Company Information

Directors	R.M.Walkley D.A.Macpherson K.A.Maguire
Secretary	Mrs.T.Walkley
Company Number	3125624 (England and Wales)
Registered Office	22 Halcyon Court St.Margarets Way Huntingdon Cambs PE18 6DG
Bankers	National Westminster Bank Plc 92 High Street Huntingdon Cambs PE18 6DT
Auditors	Nicholas Cliffe & Co Chartered Accountants and Registered Auditors Archway House 16 Melbourn Street Royston Herts SG8 7BZ

Peridot Limited

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Peridot Limited

**Auditors' Report to Peridot Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages 2 to 5 together with the financial statements of Peridot Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 May 1999.

Respective responsibilities of directors and auditors

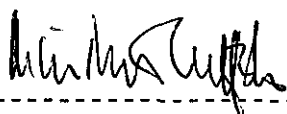
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 to the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with the sections 246(5) and 246(6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and 246(6) of the Companies Act 1985, and the abbreviated account on pages 2 to 5 are properly prepared in accordance with those provisions.



Nicholas Cliffe and Co
Chartered Accountants
and Registered Auditors
Archway House
16 Melbourn Street
Royston
Herts
SG8 7BZ

15/1/2000


Date

Peridot Limited
Balance Sheet
as at 31 May 1998

	Notes	1999		1998	
		£	£	£	£
Tangible fixed assets	2		51,978		23,223
Current assets					
Stock		59,234		30,177	
Debtors		119,221		76,043	
Cash at bank and in hand		368		260	
		<u>178,823</u>		<u>106,480</u>	
Creditors: amounts falling due within one year	3	(175,735)		(103,512)	
Net current assets			3,088		2,968
			<u>55,066</u>		<u>21,191</u>
Creditors: amount falling due after more than one year	3	(19,256)		-	
Total assets less liabilities			<u>£ 35,810</u>		<u>£ 26,191</u>
Capital and reserves					
Called up share capital	4		20,000		20,000
Profit and loss account			15,810		6,191
			<u>£ 35,810</u>		<u>£ 26,191</u>

Approved by the board of directors on 14.1.2000 and signed on its behalf.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



R.M. Walkley
Director

The notes on pages 3 to 5 form part of these financial statements

Peridot Limited

**Notes to the Financial Statements
for the year ended 31 May 1999**

1. Accounting policies

Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing.

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	10% on straight line basis
Motor vehicles	25% on reducing balance
Equipment, fixtures and fittings	25% on reducing balance

Stocks and work in progress

Stocks, which are solely comprised of goods for resale, are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability will crystallise in the near future.

Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Peridot Limited

Notes to the Financial Statements
for the year ended 31 May 1999

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

Foreign currencies

Asset and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Pension scheme

The company operates a defined contribution scheme on behalf of the directors. The assets of the scheme are held independently of those of the company in a separately administered fund. The charge to the profit and loss account represents the amount payable to the fund for the year. There were no amounts outstanding at the year end.

2. Tangible fixed assets

	Total
Cost	£
At 1 June 1998	42,056
Additions in year	62,465
Disposals in year	(31,339)
At 31 May 1999	<u>73,181</u>
Depreciation	
At 1 June 1998	18,832
Charge for year	17,210
On disposal	(14,839)
At 31 May 1999	<u>21,203</u>
Net book value	
At 31 May 1999	<u>£ 51,978</u>
At 31 May 1998	<u>£ 23,223</u>

Peridot Limited

Notes to the Financial Statements
for the year ended 31 May 1999

3. Creditors

Of the creditors £105,879 is secured (1998 - £26,434).

4. Called up share capital

	1999 £	1998 £
Authorised		
Ordinary shares of £1 each	£ 100,000	£ 100,000
	<u> </u>	<u> </u>
Allotted and issued		
Ordinary shares of £1 each	£ 20,000	£ 20,000
	<u> </u>	<u> </u>

5. Related parties

The company is under the effective control of R.M.Walkley and Mrs.T.Walkley who have a combined shareholding of 52%. At the balance sheet date an amount of £15,000 was due to R.M.Walkley. Loans of £500 each had been made to the other two directors.