

Peridot Limited

Abbreviated Statutory Accounts
for the year ended 31 May 2000



Company No: 3125624 (England and Wales)

Peridot Limited

Company Information

Directors

R.M.Walkley
D.A.Macpherson
K.A.Maguire

Secretary

Mrs.T.Walkley

Company Number

3125624 (England and Wales)

Registered Office

22 Halcyon Court
St.Margarets Way
Huntingdon
Cambs
PE18 6DG

Bankers

National Westminster Bank Plc
92 High Street
Huntingdon
Cambs
PE18 6DT

Auditors

Nicholas Cliffe & Co
Chartered Accountants
and Registered Auditors
Archway House
16 Melbourn Street
Royston
Herts
SG8 7BZ

Peridot Limited

Contents

	Page
Auditors' report	1
Balance sheet	2
Notes to the financial statements	3-5

Peridot Limited

**Auditors' Report to Peridot Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages 2 to 5 together with the financial statements of Peridot Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 May 2000.

Respective responsibilities of directors and auditors

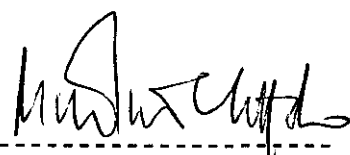
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 to the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with the sections 246(5) and 246(6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and 246(6) of the Companies Act 1985, and the abbreviated account on pages 2 to 5 are properly prepared in accordance with those provisions.



Nicholas Cliffe and Co
Chartered Accountants
and Registered Auditors
Archway House
16 Melbourn Street
Royston
Herts
SG8 7BZ

29/3/01

Date

Peridot Limited

**Balance Sheet
as at 31 May 2000**

	Notes	2000		1999	
		£	£	£	£
Tangible fixed assets	2		50,763		51,978
Current assets					
Stock		53,713		59,234	
Debtors		108,419		119,221	
Cash at bank and in hand		291		368	
		162,423		178,823	
Creditors: amounts falling due within one year	3	(162,139)		(175,735)	
Net current assets			284		3,088
Total assets less current liabilities			51,047		55,066
Creditors: amounts falling due after more than one year	3		(9,974)		(19,256)
			£ 41,073		£ 35,810
Capital and reserves					
Called up share capital	4		20,000		20,000
Profit and loss account			21,073		15,810
			£ 41,073		£ 35,810

Approved by the board of directors on 25/3/01... and signed on its behalf.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.


R.M. Walkley
Director

The notes on pages 3 to 5 form part of these financial statements

Peridot Limited

**Notes to the Financial Statements
for the year ended 31 May 2000**

1. Accounting policies

Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing.

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	10% on straight line basis
Motor vehicles	25% on reducing balance
Equipment, fixtures and fittings	25% on reducing balance

Stocks and work in progress

Stocks, which are solely comprised of goods for resale, are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability will crystallise in the near future.

Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Peridot Limited

**Notes to the Financial Statements
for the year ended 31 May 2000**

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

Foreign currencies

Asset and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Pension scheme

The company operates a defined contribution scheme on behalf of the directors. The assets of the scheme are held independently of those of the company in a separately administered fund. The charge to the profit and loss account represents the amount payable to the fund for the year. There were no amounts outstanding at the year end.

2. Tangible fixed assets

	Total
Cost	£
At 1 June 1999	73,181
Additions in year	27,720
Disposals in year	(19,385)
At 31 May 2000	<u>81,516</u>
Depreciation	
At 1 June 1999	21,203
Charge for year	15,041
On disposal	(5,491)
At 31 May 2000	<u>30,753</u>
Net book value	
At 31 May 2000	£ 50,763
At 31 May 1999	£ 51,978

Peridot Limited

**Notes to the Financial Statements
for the year ended 31 May 2000**

3. Creditors

Of the creditors £77,181 is secured (1999 - £105,879).

4. Called up share capital

	2000 £	1999 £
Authorised		
Ordinary shares of £1 each	£ 100,000	£ 100,000
	<u> </u>	<u> </u>
Allotted and issued		
Ordinary shares of £1 each	£ 20,000	£ 20,000
	<u> </u>	<u> </u>

5. Related parties

The company is under the effective control of R.M.Walkley and Mrs.T.Walkley who have a combined shareholding of 64%. At the balance sheet date an amount of £15,000 was due to R.M.Walkley. Loans of £500 each had been made to the other two directors.