

# Cromwell Close London N2 Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

**Cromwell Close London N2 Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Cromwell Close London N2 Limited  
for the Year Ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cromwell Close London N2 Limited for the year ended 31 December 2015 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Cromwell Close London N2 Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Cromwell Close London N2 Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cromwell Close London N2 Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cromwell Close London N2 Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Cromwell Close London N2 Limited. You consider that Cromwell Close London N2 Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the accounts of Cromwell Close London N2 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
NA Associates LLP  
Chartered Certified Accountants  
Woodgate Studios  
2-8 Games Road  
Cockfosters  
Hertfordshire  
EN4 9HN  
20 January 2016

**Cromwell Close London N2 Limited**  
**(Registration number: 03125270)**  
**Abbreviated Balance Sheet at 31 December 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		8	8
<b>Current assets</b>			
Cash at bank and in hand		218	218
Creditors: Amounts falling due within one year		(212)	(212)
Net current assets		6	6
Net assets		14	14
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	6	6
Profit and loss account		8	8
Shareholders' funds		14	14

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 16 January 2016 and signed on its behalf by:

.....  
Mr M Klotz  
Director

.....  
Mrs S S E Heale  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Cromwell Close London N2 Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover is the amount charged to lessees for services provided.

**Depreciation**

Following the granting of extensions of leases to the Members of the Company and the resulting diminution in value of the Freehold Land and Buildings, their value has been written down to £8. No depreciation is provided as any charge would not be material.

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold land and buildings	Nil

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2015	35,509	35,509
At 31 December 2015	35,509	35,509
<b>Depreciation</b>		
At 1 January 2015	35,501	35,501
At 31 December 2015	35,501	35,501
<b>Net book value</b>		
At 31 December 2015	8	8
At 31 December 2014	8	8

**Cromwell Close London N2 Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	6	6	6	6
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**4 Control**

The company is controlled by no overall controlling party.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.