

"REGISTRAR"

Company Registration No. 3124759 (England and Wales)

PROJECT CONSULTANTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

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PROJECT CONSULTANTS LIMITED

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PROJECT CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Investments	2		2,348		32,257
Current assets					
Debtors		11,209		14,802	
Cash at bank and in hand		249,265		214,706	
		<u>260,474</u>		<u>229,508</u>	
Creditors' amounts falling due within one year		<u>(4,196)</u>		<u>(23,525)</u>	
Net current assets			256,278		205,983
Total assets less current liabilities			258,626		238,240
Accruals and deferred income			(1,000)		(2,000)
			<u>257,626</u>		<u>236,240</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			257,624		236,238
Shareholders' funds			<u>257,626</u>		<u>236,240</u>

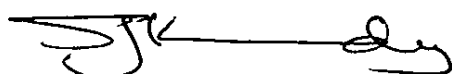
For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 10 February 2014



Simon Kennedy
Director



Christina Kennedy
Director

Company Registration No 3124759

PROJECT CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due, net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Office equipment	50% straight line
Fixtures, fittings and equipment	33 33% straight line

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

1.7 Deferred Income

Deferred Income represents forward sales to specific customers for services to be carried out in future years. The revenue is recognised and is included within turnover in the year in which the costs are incurred by the company for the customer in relation to the forward sales.

PROJECT CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2013

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 December 2012	2,602	32,257	34,859
Disposals	-	(29,909)	(29,909)
At 30 November 2013	2,602	2,348	4,950
Depreciation			
At 1 December 2012 & at 30 November 2013	2,602	-	2,602
Net book value			
At 30 November 2013	-	2,348	2,348
At 30 November 2012	-	32,257	32,257

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Capital Returns Trustees Limited	England	Ordinary	100 00
Unilon Nominees Limited	England	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
	Principal activity		
Capital Returns Trustees Limited	Trading	12,066	11,594
Unilon Nominees Limited	Trading	(129,681)	(12,525)

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

PROJECT CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2013

4 Related party relationships and transactions

Other transactions

The company has an interest free loan from Capital Returns Trustees Limited, a subsidiary undertaking. The amount owed by the company as at 30 November 2013 is £115 (2012 - £8,519) and is shown within creditors due within one year. The company also received a dividend of £20,000 (2012 - £10,000) from Capital Return Trustees Limited.

During the year the company provided management services to Unilon Nominees Limited, a subsidiary undertaking, amounting to £42,289 (2012 - £41,031). The management services that have been provided to the above subsidiary undertakings are shown within turnover.

As at 30 November 2013 the directors were owed £1,208 by the company (2012 - £69) and this is shown within other creditors amounts falling due within one year.