

Company Registration No 3124759 (England and Wales)

PROJECT CONSULTANTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011



PROJECT CONSULTANTS LIMITED

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PROJECT CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		1,052		714
Investments	2		32,257		32,257
			<u>33,309</u>		<u>32,971</u>
Current assets					
Debtors		17,054		1,592	
Cash at bank and in hand		198,233		239,987	
		<u>215,287</u>		<u>241,579</u>	
Creditors amounts falling due within one year		<u>(30,722)</u>		<u>(18,551)</u>	
Net current assets			<u>184,565</u>		<u>223,028</u>
Total assets less current liabilities			<u>217,874</u>		<u>255,999</u>
Accruals and deferred income			<u>(3,000)</u>		<u>(8,000)</u>
			<u>214,874</u>		<u>247,999</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			214,872		247,997
Shareholders' funds			<u>214,874</u>		<u>247,999</u>

PROJECT CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 NOVEMBER 2011

For the financial year ended 30 November 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20 February 2012



Mrs Christina Kennedy
Director

Company Registration No 3124759

PROJECT CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due, net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Office equipment	50% straight line
Fixtures, fittings and equipment	33 33% straight line

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

1.6 Deferred Income

Deferred Income represents forward sales to specific customers for services to be carried out in future years. The revenue is recognised and is included within turnover in the year in which the costs are incurred by the company for the customer in relation to the forward sales.

PROJECT CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2011

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 December 2010	1,114	32,257	33,371
Additions	1,488	-	1,488
At 30 November 2011	2,602	32,257	34,859
Depreciation			
At 1 December 2010	400	-	400
Charge for the year	1,150	-	1,150
At 30 November 2011	1,550	-	1,550
Net book value			
At 30 November 2011	1,052	32,257	33,309
At 30 November 2010	714	32,257	32,971

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Capital Returns Trustees Limited	England	Ordinary	100 00
Unilon Nominees Limited	England	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2011 £	Profit/(loss) for the year 2011 £
	Principal activity		
Capital Returns Trustees Limited	Trading	19,164	10,570
Unilon Nominees Limited	Trading	(88,168)	(37,995)

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

PROJECT CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2011

4 Related party relationships and transactions

Other transactions

During the year the company received an interest free loan from Capital Returns Trustees Limited, a subsidiary undertaking. The amount owed by the company as at 30 November 2011 is £8,119 (2010 amount owed to the company - £1,592) and is shown within creditors due within one year. The company also received a dividend of £nil (2010 - £10,000) from Capital Return Trustees Limited.

During the year the company provided management services to Unilon Nominees Limited, a subsidiary undertaking, amounting to £39,442 (2010 - £37,575).

The management services that have been provided to the above subsidiary undertakings are shown within turnover.

As at 30 November 2011 the directors were owed £3,719 by the company (2010 - £1,567) and this is shown within other creditors amounts falling due within one year.