

Company Registration No. 3124759 (England and Wales)

PROJECT CONSULTANTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2005

REVISED. ACCOUNTS
FILED APRIL 06



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PROJECT CONSULTANTS LIMITED

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PROJECT CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Investments	2		49,558		32,005
Current assets					
Debtors		7,157		17,291	
Cash at bank and in hand		73,774		99,943	
		<u>80,931</u>		<u>117,234</u>	
Creditors: amounts falling due within one year		<u>(20,214)</u>		<u>(52,954)</u>	
Net current assets			60,717		64,280
Total assets less current liabilities			<u>110,275</u>		<u>96,285</u>
Accruals and deferred income			<u>(22,000)</u>		<u>(21,000)</u>
			<u>88,275</u>		<u>75,285</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			88,273		75,283
Shareholders' funds			<u>88,275</u>		<u>75,285</u>

PROJECT CONSULTANTS LIMITED

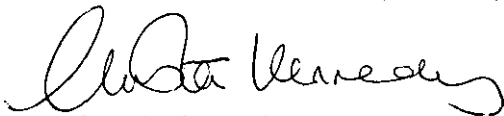
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 NOVEMBER 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 3 March 2006



Mrs Christina Kennedy
Director

PROJECT CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% to 30% straight line
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1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred Income

Deferred income represents forward sales to specific customers for services to be carried out in future years. The revenue is recognised and is included within turnover in the year in which the costs are incurred by the company for the customer in relation to the forward sales.

PROJECT CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2005

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 December 2004	18,909	32,004	50,913
Additions	895	17,554	18,449
	<hr/>	<hr/>	<hr/>
At 30 November 2005	19,804	49,558	69,362
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 December 2004	16,749	-	16,749
Charge for the year	3,055	-	3,055
	<hr/>	<hr/>	<hr/>
At 30 November 2005	19,804	-	19,804
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 November 2005	-	49,558	49,558
	<hr/>	<hr/>	<hr/>
At 30 November 2004	-	32,005	32,005
	<hr/>	<hr/>	<hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Capital Returns Trustees Limited	England	Ordinary	100.00
Unilon Nominees Limited	England	Ordinary	100.00
			0.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2005 £	Profit for the year 2005 £
Capital Returns Trustees Limited		8,369	801
Unilon Nominees Limited		(41,047)	(18,882)
		<hr/>	<hr/>
		-	-

PROJECT CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2005

3	Share capital	2005 £	2004 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>