

**PROJECT CONSULTANTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2000**



# PROJECT CONSULTANTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30TH NOVEMBER 2000

	Notes	2000 £	1999 £
<b>Fixed assets</b>	2		
Tangible fixed assets		18,324	31,332
Fixed asset investments		1,003	3
		<u>19,327</u>	<u>31,335</u>
<b>Current assets</b>			
Debtors		7,429	3,335
Cash at bank and in hand		36,197	38,087
		<u>43,626</u>	<u>41,422</u>
<b>Creditors: amounts falling due within one year</b>		<u>(54,484)</u>	<u>(61,646)</u>
<b>Net current liabilities</b>		<u>(10,858)</u>	<u>(20,224)</u>
<b>Total assets less current liabilities</b>		<u>8,469</u>	<u>11,111</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(4,110)
		<u>8,469</u>	<u>7,001</u>
<b>Capital and reserves</b>			
Share capital	3	2	2
Profit and loss account		8,467	6,999
<b>Shareholders' funds</b>		<u>8,469</u>	<u>7,001</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30th November 2000.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

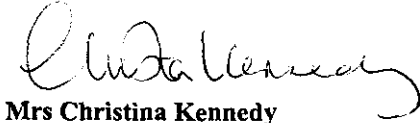
**PROJECT CONSULTANTS LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 30TH NOVEMBER 2000**

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These abbreviated accounts were approved by the board on 8<sup>th</sup> April 2001 and signed on its behalf.



**Mrs Christina Kennedy**  
**Director**

# **PROJECT CONSULTANTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30TH NOVEMBER 2000**

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### **1 Accounting policies**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention.

#### **Turnover**

Turnover comprises the value of sales excluding value added tax and trade discounts.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by reducing balance method over their expected useful lives:

Motor vehicles	25% reducing balance
Fixtures and fittings	25% to 30% reducing balance

#### **Investments**

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

#### **Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

#### **Contribution to pension funds**

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

#### **Hire purchase and leased assets**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

# PROJECT CONSULTANTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 2000

### 2 Fixed assets

	Tangible fixed assets £	Fixed asset investments £	Total £
<b>Cost</b>			
At 1st December 1999	53,710	3	53,713
Additions	1,110	1,000	2,110
Disposals	(505)	-	(505)
<b>At 30th November 2000</b>	<b>54,315</b>	<b>1,003</b>	<b>55,318</b>
<b>Depreciation and amortisation</b>			
At 1st December 1999	22,378	-	22,378
Charge for the year	13,613	-	13,613
<b>At 30th November 2000</b>	<b>35,991</b>	<b>-</b>	<b>35,991</b>
<b>Net book value</b>			
<b>At 30th November 2000</b>	<b>18,324</b>	<b>1,003</b>	<b>19,327</b>
<i>At 30th November 1999</i>	<i>31,332</i>	<i>3</i>	<i>31,335</i>

### 3 Share capital

#### Authorised

#### Equity shares

1,000 Ordinary shares of £1.00 each

2000  
£

1999  
£

1,000

1,000

1,000

1,000

#### Allotted

#### Equity shares

2 Allotted, called up and fully paid ordinary shares of £1.00 each

2

2

2

2