

# YAN ENTERPRISES LIMITED

Accounts for the Year Ended 31 March 2008

Company Registration No. 3124393

Tax Reference: 665/16921/76180

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# **Yan Enterprises Limited**

## **Report of the Directors**

The directors submit their report and financial statements for the year ended 31 March 2008.

### **PRINCIPAL ACTIVITY AND BUSINESS REVIEW**

The principal activity of the company which is the marketing of Private Label Rights products and other related activities has progressed with the creation of a number of web properties and their introduction into the market place. Stocks have been acquired and put on sale. The competition is fierce and the worsening market conditions have meant that no sales were made.

No improvement is envisioned for the next couple of years at least.  
The results of the company are shown in the accompanying accounting statements.

### **DIRECTORS**

The directors of the company during the year, and at the date of this report were as follows:

A. A Lim  
K. Lim

Both directors of the company own 100% of the paid-up shares of the company on an equal basis.

### **DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company, and the group as at the end of the financial year and of the profit or loss of the group for the period then ended. In preparing those financial statements, the directors are required to:

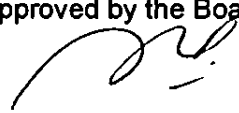
- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **AUDITORS**

The company has elected to make itself exempt from the provision of audited accounts.

Approved by the Board of Directors and signed on behalf of the Board



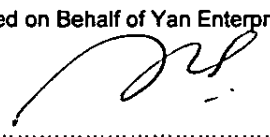
A A Yusoff-Lim  
Director  
22 December 2008

**Profit & Loss Account**

Year Ended 31 March 2008

	2008	2008 £	2007	2007 £
<b>INCOME</b>				
Fees		0		0
<b>EXPENDITURE</b>				
Accounting Services	2,626		2,184	
Administration & Secretarial	0		2,184	
Miscellaneous	422		0	
Newspapers & Publications	233		240	
Office Consumables	90		87	
Premises Costs	995		971	
Travel & Subsistence	79		19	
Software	40			
Int.Mktg Materials & PLR Products	316			
Hosting & Internet Access	95	4,895		5,685
<b>OPERATIONAL PROFITS</b>		(4,895)		(5,685)
<b>INTEREST RECEIVED</b>		4		633
<b>TAXABLE PROFITS/(LOSS)</b>		(4,891)		(5,052)
<b>CORPORATION TAX PAYABLE (2001/02)</b>				
Taxable Profits/(Loss)	(4,891)		(5,052)	
Add Back: Non-Allowable Expenses	nil		nil	
	(4,891)		(5,052)	
<b>Corporation Tax - @ 19%</b>	nil		nil	
	0		0	
	0		0	
<b>Less:</b>				
Marginal Relief :	nil		nil	
	0		0	
<b>Less Tax deducted on interest received</b>			-	
<b>NET PROFIT/(LOSS)</b>		(4,891)		(5,052)
<b>PROFIT/(LOSS) B/F</b>		(920)		4,132
		(5,811)		(920)
<b>Dividends</b>		-		-
<b>PROFIT/(LOSS) C/F</b>		(5,811)		(920)

Signed on Behalf of Yan Enterprises Limited



Director - A Yusoff  
22 December 2008

## Balance Sheet

Year Ended 31 March 2008

	<u>2008</u>	<u>2007</u>
<b>CURRENT ASSETS</b>		
Cash At Bank	175	171
Directors' Current A/c		
Inland Revenue - Corporation Tax	0	0
	<u>175</u>	<u>171</u>
<b>LIABILITIES PAYABLE WITHIN 12 MONTHS</b>		
Creditors & Accruals	0	
Directors' Current A/c	5,983	1,088
Inland Revenue - Corporation Tax	5,983	1,088
	<u>(5,808)</u>	<u>(918)</u>
Financed By:		
<b>SHARE CAPITAL</b>	2	2
Accumulated Profits b/f	(920)	4,132
Current Year Net Profits	(4,891)	(5,052)
	<u>(5,810)</u>	<u>(920)</u>
<u>Less:</u> Dividends Withdrawn From Reserves	(5,810)	(920)
<b>SHAREHOLDERS' FUNDS</b>	<u>(5,808)</u>	<u>(918)</u>

In preparing these accounts:

- a) The director is of the opinion that the company is entitled to the exemption from audit conferred by section 249A(1) of the Companies Act 1985.
- b) No notice has been deposited under section 249B(2) of the Companies Act 1985.
- c) The director acknowledges her responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the directors on 22 December 2008

Signed on Behalf of Yan Enterprises Limited

Director - A Yusoff  
22 December 2008

## Notes to the Accounts

Year Ended 31 March 2008

### 1 Accounting Policies

#### 1.1 Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities (effective June 2002)

#### 1.2 Fees

Fees represent amounts receivable for services. The company is not registered for VAT purposes.

### 2 Share Capital

**Authorised**  
1,000 Ordinary shares of £1 each

<u>2008</u>	<u>2007</u>
£1,000	£1,000

Allotted, called up and fully paid  
2 Ordinary shares of £1 each

£2	£2
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### 3 Dividends

Dividends proposed and withdrawn from Reserves during the year

Dividends Liable to be paid as at 31 March 2007/8

£0	£0
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Dividends paid out during the year

£0	£0
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Dividends liable to be paid at balance sheet date

£0	£0
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## Tax Calculation

Year Ended 31 March 2008

		<u>£</u>
Taxable Profits		(4,891)
	<u>£</u>	<u>Rate</u>
Small Co Rate	(4,891)	21% nil
		<u>0.00</u>
<u>Less Marginal Relief</u>		
= (50,000 - taxable profits) x 4.75%		nil
Tax Payable		<u>0.00</u>
Interest Received	4	
Less: Tax paid on interest received		0.00
Net Tax Payable / (Repayable)		<u>0.00</u>

**The Companies Act 1985**  
Company Limited by Shares

**Elective Resolution of  
Yan Enterprises Limited**  
Company No. 03124393

At a General Meeting of the above-named company duly convened and held at Arundel House, Lower Burnham Road, Latchingdon, Essex, CM3 6HQ on the 22<sup>nd</sup>. day of December 2008, the following resolution was duly passed:

**Resolution**

- 1) The company hereby approves the accounts for the year ended 31 March 2008.
- 2) The company has elected to make itself exempt from the provision of audited accounts according to Part V11 of the Act (Section 250 (1))
- 3) The company has also elected to dispense with annual general meetings and with the laying of accounts in general meetings.

Signed:



A A Yusoff-Lim  
Director

Signed:



Kevin C Lim  
Director