

REGISTERED NUMBER: 03123903 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Belgravia Lighting Limited

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for the Year Ended 31 March 2017

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Belgravia Lighting Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR: N Watton

REGISTERED OFFICE: 1st & 2nd Floor Offices 1 The Highway
Beaconsfield
Buckinghamshire
HP9 1QD

REGISTERED NUMBER: 03123903 (England and Wales)

ACCOUNTANTS: Freeman Carr
Chartered Certified Accountants
The Gatehouse
2 Devonhurst Place
Heathfield Terrace
Chiswick
London
W4 4JD

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		3,919		-
Tangible assets	5		<u>24,459</u>		<u>28,630</u>
			28,378		28,630
CURRENT ASSETS					
Stocks		285,363		270,363	
Debtors	6	797,616		892,103	
Cash at bank and in hand		<u>333,848</u>		<u>130,117</u>	
		1,416,827		1,292,583	
CREDITORS					
Amounts falling due within one year	7	<u>402,737</u>		<u>345,019</u>	
NET CURRENT ASSETS			<u>1,014,090</u>		<u>947,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,042,468</u>		<u>976,194</u>
CAPITAL AND RESERVES					
Called up share capital			3,100		3,100
Retained earnings			<u>1,039,368</u>		<u>973,094</u>
			<u>1,042,468</u>		<u>976,194</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2017 and were signed by:

N Watton - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Belgravia Lighting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 April 2016	14,000	-	14,000
Additions	-	5,225	5,225
At 31 March 2017	<u>14,000</u>	<u>5,225</u>	<u>19,225</u>
AMORTISATION			
At 1 April 2016	14,000	-	14,000
Charge for year	-	1,306	1,306
At 31 March 2017	<u>14,000</u>	<u>1,306</u>	<u>15,306</u>
NET BOOK VALUE			
At 31 March 2017	<u>-</u>	<u>3,919</u>	<u>3,919</u>
At 31 March 2016	<u>-</u>	<u>-</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2016	343,751
Additions	2,104
At 31 March 2017	<u>345,855</u>
DEPRECIATION	
At 1 April 2016	315,121
Charge for year	6,275
At 31 March 2017	<u>321,396</u>
NET BOOK VALUE	
At 31 March 2017	<u>24,459</u>
At 31 March 2016	<u>28,630</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	-	58,748
Amounts owed by group undertakings	746,388	790,420
Other debtors	<u>51,228</u>	<u>42,935</u>
	<u>797,616</u>	<u>892,103</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade creditors	149,604	85,918
Taxation and social security	72,213	54,527
Other creditors	<u>180,920</u>	<u>204,574</u>
	<u>402,737</u>	<u>345,019</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.