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TECHNICAL PRODUCTS ASIA LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007



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Ballard Dale Syree Watson LLP is a limited liability partnership registered in England with registered no OC302548

Members GW Ballard DB Dale JA Syree MA Watson Consultants MJ Bolton JA Randall

Registered to carry out audit work and regulated for a range of investment business activities by the Institute of Chartered Accountants in England & Wales

TECHNICAL PRODUCTS ASIA LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2007**

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TECHNICAL PRODUCTS ASIA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2007

DIRECTORS:

R G Jones
Mrs G E Jones

SECRETARY

Mrs G E Jones

REGISTERED OFFICE:

Oakmoore Court
Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

REGISTERED NUMBER:

03123812 (England and Wales)

ACCOUNTANTS

Ballard Dale Syree Watson LLP
Chartered Accountants
Kingswood Road
Hampton Lovett
Droitwich Spa
Worcestershire WR9 0QH

TECHNICAL PRODUCTS ASIA LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		3,867		5,831
CURRENT ASSETS					
Stocks		44,675		64,963	
Debtors		8,368		2,740	
Cash at bank		12,697		6,966	
		<u>65,740</u>		<u>74,669</u>	
CREDITORS					
Amounts falling due within one year	3	<u>94,863</u>		<u>107,983</u>	
NET CURRENT LIABILITIES			<u>(29,123)</u>		<u>(33,314)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(25,256)</u>		<u>(27,483)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(25,356)</u>		<u>(27,583)</u>
SHAREHOLDERS' FUNDS			<u>(25,256)</u>		<u>(27,483)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

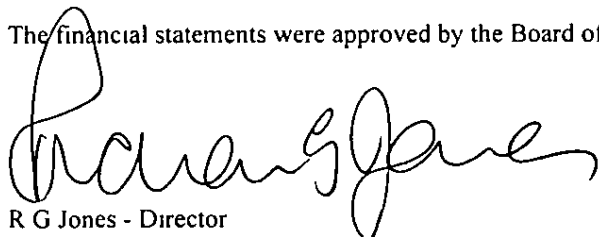
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 7 May 2008 and were signed on its behalf by


R G Jones - Director

The notes form part of these abbreviated accounts

TECHNICAL PRODUCTS ASIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 50% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007 and 31 December 2007	22,374
DEPRECIATION	
At 1 January 2007	16,543
Charge for year	1,964
At 31 December 2007	18,507
NET BOOK VALUE	
At 31 December 2007	3,867
At 31 December 2006	5,831

TECHNICAL PRODUCTS ASIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2007**

3 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Hire purchase contracts	<u>2,069</u>	<u>2,802</u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007	2006
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 RELATED PARTY DISCLOSURES

The company is under the control of R G Jones, who is the majority shareholder and also a director of the company

Amounts due to and from related parties are disclosed in the notes to the financial statements

The company also trades with Walter Smith Joinery Limited which is a wholly owned subsidiary of BIE Holdings Limited. During the year under review the company made sales of £nil (2006 £7,500) to Walter Smith Joinery Limited.

All transactions were carried out on an arms length basis