

DUTTON CAMPBELL DIXON LIMITED

Report and Financial Statements

30 September 1996



DUTTON CAMPBELL DIXON LIMITED

DIRECTOR'S REPORT

The director presents the annual report and the financial statements for the period ended 30 September 1996.

ACTIVITIES

The company has not traded during the period and consequently a profit and loss account has not been prepared.

DIRECTORS AND DIRECTOR'S INTERESTS

The directors who served during the period were:

W E Marris

M J England

T E Hale

D C Adams

The interests of the directors in the share capital of the ultimate company at 30 September were as follows:

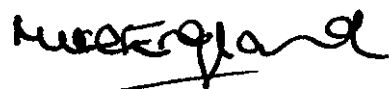
	Ordinary shares of £1 each	
	1996	1995
W E Marris	25000	25000
M J England	25000	25000
T E Hale	25000	25000
D C Adams	25000	25000

Messrs England, Hale and Adams do not hold any shares in any other group company apart from those shown above.

AUDITORS

At an Extraordinary General Meeting of the company held on 11th February 1997 the company passed a special resolution, pursuant to the provisions of Section 250 of the Companies Act 1985, to exempt the company from the provision of Part VIII of the Act relating to the audit of the accounts.

Approved by the Board of Directors
and signed on behalf of the Board


11/2/97

Secretary

DUTTON CAMPBELL DIXON LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DUTTON CAMPBELL DIXON LIMITED

BALANCE SHEET 30 September 1996

	Note	1996 £	1995 £
CURRENT ASSETS			
Amounts owed by parent company		<u>2</u>	<u>2</u>
CAPITAL			
Called up share capital -equity	3	<u>2</u>	<u>2</u>

The company was dormant throughout the period.

This balance sheet was approved by the Board of Directors on 11/2/97

Signed on behalf of the board



Director

NOTES TO THE ACCOUNTS
Period ended 30 September 1996

1. ACCOUNTING POLICY

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the period and consequently no profit and loss account has been prepared.

3. CALLED UP SHARE CAPITAL

	1996 £	1995 £
Authorised		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
Allotted and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Leeda Limited, a company registered in England and Wales.