

Rule 4.223 - CVL

The Insolvency Act 1986

**Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986**

# S.192

To the Registrar of Companies

For Official Use

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Company Number

03123443

Name of Company

Jupiter Split Trust PLC

I / We  
Patrick Joseph Brazzill  
1 More London Place  
London SE1 2AF

Margaret Elizabeth Mills  
1 More London Place  
London SE1 2AF

the Liquidator(s) of the company attach a copy of my/our statement of Receipts and Payments under Section 192 of the Insolvency Act 1986.

Signed

*P. Brazzill*

Date

*29/11/2005.*

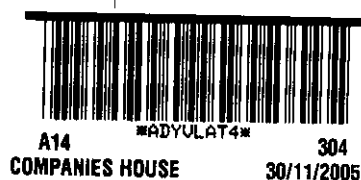
Ernst & Young LLP  
1 More London Place  
London SE1 2AF

Ref: LO2054/RA/AK/JLA

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Insolvency Sect

Post Room



# LIQUIDATOR'S STATEMENT OF RECEIPTS AND PAYMENTS

under section 192 of the Insolvency Act 1986

Name of Company	Jupiter Split Trust PLC
Company Registered Number	03123443
State whether members' or creditors' voluntary winding up	Members
Date of commencement of winding up	01 November 2004
Date to which this statement is brought down	31 October 2005
Name and Address of Liquidator	
Patrick Joseph Brazzill 1 More London Place London SE1 2AF	Margaret Elizabeth Mills 1 More London Place London SE1 2AF

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

## FORM AND CONTENTS OF STATEMENT

(1) Every statement must contain a detailed account of all liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the amount of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on Page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a way as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

## TRADING ACCOUNTS

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

## DIVIDENDS

(3) When dividends, instalments of composition, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the Liquidation Committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

# LIQUIDATOR'S STATEMENT OF RECEIPTS AND PAYMENTS

under section 192 of the Insolvency Act 1986

Realisations			
Date	Received from	Nature of Assets Realised	Amount
		Brought Forward	0.00
01/11/2004	Cash held by J A M L	Cash on Appointment	321,519,487.00
10/11/2004	Jupiter Split Trust Plc	Cash on Appointment	558,197.30
10/11/2004	Jupiter Split Trust Plc	Cash on Appointment	558,197.30
01/12/2004	Jupiter Asset Management Ltd	Debtors (dividend)	102,000.00
02/12/2004	RBOS - Jupiter Split Trust Plc	Cash on Appointment	18,857.58
05/01/2005	Jupiter	Bank Interest	133,193.70
22/02/2005	Credit Agricole via Jupiter Asset M	Foreign Tax Refund	3,784.00
22/02/2005	Reanalysis to reflect Davy (Brokers	Treasury Bill Fee	150.00
17/03/2005	Jupiter Asset Management Ltd	Foreign Tax Refund	780,233.76
21/03/2005	Treasury Bill Gross Gain	Treasury Bill Gross Gain	339.12
23/03/2005	Jupiter Group	Funds received on behalf of JST Sec	659.63
13/04/2005	Jupiter Asset Management	Funds received on behalf of JST Sec	4,939.21
25/04/2005	Treasury Bill Gross Gain	Treasury Bill Gross Gain	415.96
17/05/2005	Capita Registrars	Other Interest	65,292.41
23/05/2005	Jupiter Asset Management	Foreign Tax Refund	232,360.53
23/05/2005	Treasury Bill Gross Gain	Treasury Bill Gross Gain	339.12
13/06/2005	Treasury Bill Gross Gain	Treasury Bill Gross Gain	3,997.50
20/06/2005	Treasury Bill gross gain	Treasury Bill Fee	323.06
20/06/2005	Treasury Bill gross gain	Treasury Bill Gross Gain	323.06
11/07/2005	The Royal Bank of Scotland Plc	Prepayments & other debts	5,906.85
01/08/2005	Treasury Bill Gross Gain	Treasury Bill Gross Gain	490.73
01/08/2005	Treasury Bill Gross Gain	Treasury Bill Gross Gain	5,970.40
01/08/2005	Treasury Bill additional interest	Treasury Bill Gross Gain	2.22
30/08/2005	Treasury Bill Gross Gain	Treasury Bill Gross Gain	3,380.22
20/09/2005	Jupiter Asset Management	Foreign Tax Refund	16,592.70
26/09/2005	Treasury Bill Gross Gain	Treasury Bill Gross Gain	3,567.08
30/09/2005	G A Campbell c/chq	Directors Fees	491.80
24/10/2005	Treasury Bill gross gain	Treasury Bill Gross Gain	3,608.42
Carried Forward			324,023,100.66

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

# LIQUIDATOR'S STATEMENT OF RECEIPTS AND PAYMENTS

under section 192 of the Insolvency Act 1986

Disbursements			
Date	Paid to	Nature of Disbursements	Amount
		Brought Forward	0.00
01/11/2004	Paid to Capita re: ZDP's (C)	Shareholders Opting for Cash	116,397,746.00
01/11/2004	Paid to Capita re: Incs (G)	Shareholders Opting for Cash	133,863,340.00
01/11/2004	Paid to Capita re: Caps (K)	Shareholders Opting for Cash	43,777,128.00
01/11/2004	Paid to Capita re: Units (M)	Shareholders Opting for Cash	2,681,122.00
01/11/2004	Paid to Capita re: Annuity (A)	Shareholders Opting for Cash	1,752.00
01/11/2004	Jupiter Second Split Trust Plc	Shareholders Opting to Rollover	5,274,266.00
01/11/2004	Jupiter Second Enhanced IT Plc	Shareholders Opting to Rollover	6,084,157.00
01/11/2004	Defined Capital Return Fund Limited	Shareholders Opting to Rollover	13,439,976.00
08/11/2004	Ernst & Young LLP	Liquidators Fee	23,750.00
08/11/2004	Ernst & Young LLP	Flt VAT Receivable	4,156.25
10/11/2004	Jupiter Split Trust Plc	Cash on Appointment	558,197.30
24/11/2004	Capita Registrars	Other Professional Fees	1,550.41
24/11/2004	Capita Registrars	Flt VAT Receivable	271.32
24/11/2004	Ernst & Young LLP	Other Professional Fees	5,000.00
24/11/2004	Ernst & Young LLP	Flt VAT Receivable	875.00
24/11/2004	Jupiter Asset Management	Other Professional Fees	8,318.64
24/11/2004	Jupiter Asset Management	Flt VAT Receivable	1,441.54
24/11/2004	Millnet	Other Professional Fees	73.35
24/11/2004	Millnet	Other Professional Fees	13,151.00
24/11/2004	HSBC	Other Professional Fees	250,570.32
24/11/2004	HSBC	Flt VAT Receivable	43,849.81
14/12/2004	Ernst & Young LLP	Other Professional Fees	10,000.00
14/12/2004	Ernst & Young LLP	Flt VAT Receivable	1,750.00
16/12/2004	London Stock Exchange	Other Professional Fees	855.00
16/12/2004	London Stock Exchange	Flt VAT Receivable	149.63
16/12/2004	P De Blonay	Directors Fees	649.85
16/12/2004	G A Campbell - cancelled & reissued	Directors Fees	491.80
16/12/2004	G Howard-Spink	Directors Fees	612.50
16/12/2004	D Thoy	Directors Fees	500.13
16/12/2004	Inland Revenue	Directors PAYE & NI	1,869.04
14/01/2005	Richard Davies - Investor Relations	Other Professional Fees	275.00
14/01/2005	Richard Davies - Investor Relations	Flt VAT Receivable	48.13
28/01/2005	Park Communications Ltd	Other Professional Fees	95.00
28/01/2005	Park Communications Ltd	Flt VAT Receivable	16.63
15/02/2005	Ernst & Young LLP	Other Professional Fees	4,000.00
15/02/2005	Ernst & Young LLP	Flt VAT Receivable	700.00
16/02/2005	Ernst & Young LLP	Liquidators Fee	30,432.00
16/02/2005	Ernst & Young LLP	Flt VAT Receivable	5,325.60
16/02/2005	Ernst & Young LLP	Liquidators Expenses	1,808.00
16/02/2005	Ernst & Young LLP	Flt VAT Receivable	316.40
22/02/2005	22/02/05 - 21/03/05	Treasury Bill Fee	150.00
22/02/2005	Davy	Treasury Bill Fee	150.00
22/03/2005	Jupiter Asset Management Limited	Directors Fees	3,333.33
22/03/2005	Jupiter Asset Management Limited	Flt VAT Receivable	583.33
23/03/2005	Davy	Treasury Bill Fee	150.00
06/04/2005	The Royal Bank of Scotland plc	Unsecured creditors	15,616.44
06/04/2005	Bank of Ireland	Bank Charges and Interest	21.00
26/04/2005	Davy	Treasury Bill Fee	150.00
29/04/2005	Capita Registrars	Other Professional Fees	562.50
29/04/2005	Capita Registrars	Flt VAT Receivable	98.44
10/05/2005	Davy	Treasury Bill Fee	1,537.50
Carried Forward			322,512,939.19

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

# LIQUIDATOR'S STATEMENT OF RECEIPTS AND PAYMENTS

under section 192 of the Insolvency Act 1986

Disbursements			
Date	Paid to	Nature of Disbursements	Amount
		Brought Forward	322,512,939.19
13/05/2005	Park Communications Limited	Other Professional Fees	15.00
13/05/2005	Park Communications Limited	Fit VAT Receivable	2.63
13/05/2005	Ernst & Young LLP	Other Professional Fees	1,000.00
13/05/2005	Ernst & Young LLP	Fit VAT Receivable	175.00
13/05/2005	Ernst & Young LLP	Liquidators Fee	8,291.00
13/05/2005	Ernst & Young LLP	Fit VAT Receivable	1,450.93
25/05/2005	Davy	Treasury Bill Fee	150.00
08/06/2005	London Stock Exchange	London Stock Exchange	5,300.21
08/06/2005	London Stock Exchange	Fit VAT Receivable	927.54
15/06/2005	Davy	Treasury Bill Fee	1,900.00
20/06/2005	Treasury Bill gross gain	Treasury Bill Fee	323.06
21/06/2005	Capita IRG Plc	Registrars Fees	34,966.06
21/06/2005	Capita IRG Plc	Fit VAT Receivable	6,119.06
22/06/2005	Davy	Treasury Bill Fee	150.00
29/06/2005	Jupiter Asset Management Ltd	Other Professional Fees	280.58
29/06/2005	Jupiter Asset Management Ltd	Fit VAT Receivable	49.10
29/06/2005	Jupiter Asset Management Ltd	Other Professional Fees	51.27
05/08/2005	Davy	Treasury Bill Fee	1,687.50
17/08/2005	Capita IRG Plc	Registrars Fees	562.50
17/08/2005	Capita IRG Plc	Fit VAT Receivable	98.44
19/08/2005	Fundamental Data Ltd	Other Professional Fees	583.33
19/08/2005	Fundamental Data Ltd	Fit VAT Receivable	102.08
23/08/2005	Jupiter Asset Management Limited	Funds Management Fee	232,661.53
23/08/2005	Jupiter Asset Management Limited	Fit VAT Receivable	40,715.77
23/08/2005	Bank of Ireland	Bank charges and interest	21.00
30/08/2005	Davy	Treasury Bill Fee	1,687.50
27/09/2005	Davy	Treasury Bill Fee	1,687.50
30/09/2005	G A Campbell	Directors Fees	491.80
06/10/2005	Jupiter Asset Management Ltd	Other Professional Fees	3,364.95
06/10/2005	Jupiter Asset Management Ltd	Fit VAT Receivable	576.63
06/10/2005	Jupiter Asset Management Ltd	Other Professional Fees	198.55
06/10/2005	Jupiter Asset Management Ltd	Fit VAT Receivable	11.66
25/10/2005	Capita IRG Plc	Registrars Fees	562.50
25/10/2005	Capita IRG Plc	Fit VAT Receivable	98.44
Carried Forward			322,859,202.31

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

## Analysis of Balance

Total Realisations		£	324,023,100.66
Total Disbursements			322,859,202.31
	Balance £		1,163,898.35
This balance is made up as follows			
1. Cash in hands of liquidator			0.00
2. Balance at Bank			1,163,898.35
3. Amount of Insolvency Services Account			0.00
4. *Amounts invested by Liquidator	£	0.00	
Less: The cost of investments realised		0.00	
Balance			0.00
5. Accrued Items			0.00
Total Balance as shown above			1,163,898.35

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

\* The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of Regulations.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.
 

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	386,132,992.00
Liabilities - Fixed charge creditors	0.00
Floating charge holders	0.00
Preferential & Unsecured creditors	4,518,261.00
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
 

Paid up in cash	4,242,686.77
Issued as paid up otherwise than for cash	0.00
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
 

See Separate sheet.
- (4) Why the winding up cannot yet be conducted
 

Recovery of foreign tax reclaims & further distribution to certain shareholders
- (5) The period within which the winding up is expected to be completed
 

By 31.10.06

Jupiter Split Trust PLC

(3) The general description and estimated value of any outstanding assets:

	£
Dividends receivable	102,000.00
Interest receivable	164,074.00
VAT reclaim	12,026.00
Refund of prepayments	2,501.00
Foreign tax reclaim	1,599,174.00