

Rule 4.223 - CVL The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986****S.192**

To the Registrar of Companies

For Official Use

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Company Number

03123443 ✓

Name of Company

JUPITER SPLIT TRUST PLC

I / We
Patrick Joseph Brazzill
1 More London Place
London SE1 2AF

Margaret Elizabeth Mills
1 More London Place
London SE1 2AF

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed

P. Brazzill

Date

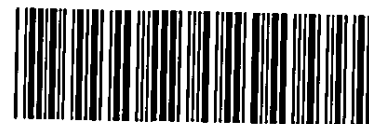
21/11/2008

Ernst & Young LLP
1 More London Place
London SE1 2AF

Ref LO2054/RA/NW/JLA

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company JUPITER SPLIT TRUST PLC -

Company Registered Number 03123443 ✓

State whether members' or creditors' voluntary winding up Members ✓

Date of commencement of winding up 01 November 2004 ✓

Date to which this statement is brought down 31 October 2008 ✓

Name and Address of Liquidator

Patrick Joseph Brazzill 1 More London Place London SE1 2AF	Margaret Elizabeth Mills 1 More London Place London SE1 2AF
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NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	324,557,270 51
06/05/2008	Bank of Ireland	Bank Interest	0 19
19/05/2008	HM Revenue & Customs	Flt VAT Control Account	786 39
05/06/2008	Bank of Ireland	Bank Interest	1 85
07/07/2008	Bank of Ireland	Bank Interest	3 32
21/07/2008	HM Revenue & Customs	Flt VAT Control Account	574 03
05/08/2008	Bank of Ireland	Bank Interest	2 07
05/09/2008	Bank of Ireland	Bank Interest	2 46
01/10/2008	The Insolvency Service	ISA Interest	12,676 72
06/10/2008	Bank of Ireland	Bank Interest	2 47
Carried Forward			324,571,320 01

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	324,181,219 21
13/05/2008	Ernst & Young LLP	Liquidators Fee	14,465 00
13/05/2008	Ernst & Young LLP	Flt VAT Receivable	373 38
13/05/2008	Ernst & Young LLP	Irrecoverable VAT	2,157 99
13/05/2008	Ernst & Young LLP	Liquidators Expenses	11 00
13/05/2008	Ernst & Young LLP	Flt VAT Receivable	0 28
13/05/2008	Ernst & Young LLP	Irrecoverable VAT	1 65
13/05/2008	The Insolvency Service	ISA Charges	0 15
22/05/2008	H M Revenue & Customs	Corporation Tax	2,403 94
22/05/2008	The Insolvency Service	ISA Charges	0 80
01/07/2008	The Insolvency Service	ISA Charges	20 00
09/07/2008	Capita Registrars Ltd	Registrars Fees	662 50
09/07/2008	Capita Registrars Ltd	Flt VAT Receivable	17 10
09/07/2008	Capita Registrars Ltd	Irrecoverable VAT	98 84
01/10/2008	The Insolvency Service	Tax on ISA Interest	2,535 34
01/10/2008	The Insolvency Service	ISA Charges	20 00
29/10/2008	Capita Registrars	Registrars Fees	662 50
29/10/2008	Capita Registrars	Flt VAT Receivable	17 10
29/10/2008	Capita Registrars Ltd	Irrecoverable VAT	98 84
29/10/2008	The Insolvency Service	ISA Charges	0 15
Carried Forward			324,204,765 77

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	324,571,320 01
Total disbursements		324,204,765 77
Balance £		366,554 24
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		650 25
3 Amount in Insolvency Services Account		365,903 99
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		366,554 24

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	386,132,992 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	4,518,261 00
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	4,242,686 77
Issued as paid up otherwise than for cash	0 00
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Foreign tax reclaims & refund of VAT from the AIC test case
- (4) Why the winding up cannot yet be concluded

Recovery of foreign tax reclaims and payment of distribution to shareholder
- (5) The period within which the winding up is expected to be completed

12 months