

Rule 4 223 - CVL

The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986

# S.192

For Official Use

To the Registrar of Companies

Company Number

03123285

Name of Company

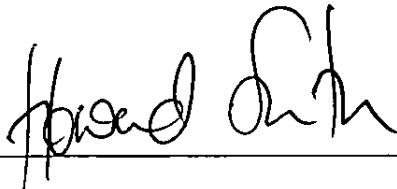
Quantum Microponents Ltd

I / We  
Howard Smith  
St James' Square  
Manchester  
M2 6DS

Brian Green  
KPMG LLP, St James' Square  
Manchester  
M2 6DS

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed



Date

21/7/10

KPMG LLP  
St James' Square  
Manchester  
M2 6DS

Ref Q725440/SPC/SB



# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Quantum Microponents Ltd
Company Registered Number	03123285
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	28 December 2007
Date to which this statement is brought down	27 June 2010
Name and Address of Liquidator	
Howard Smith St James' Square Manchester M2 6DS	Brian Green KPMG LLP, St James' Square Manchester M2 6DS

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

**Realisations**

<b>Date</b>	<b>Of whom received</b>	<b>Nature of assets realised</b>	<b>Amount</b>
		Brought Forward	906,338 72
08/01/2010	Interest	ISA interest gross	1,054 18
20/01/2010	KMS Components Ltd	Sundry refunds	334 20
24/03/2010	HM Revenue & Customs	Tax Refund (Post Liquidation)	3,604 03
09/04/2010	Scottish Power Ltd	Sundry refunds	7,311 47
13/05/2010	HMRC	Tax refunds (pre-liq )	211 07

Carried Forward

918,853 67

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

## Disbursements

Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	127,719 80
01/01/2010	ISA Banking Fee	Bank charges	23 00
08/01/2010	Tax on Interest	Tax paid on ISA interest	210 84
01/02/2010	The Department for Work & Pensions	VAT receivable	0 48
01/02/2010	DTI Payment Fee	Cheque/Payable order fee	1 00
11/02/2010	KPMG LLP Fees Account	Liquidator's fees	45,000 00
11/02/2010	KPMG LLP Fees Account	VAT receivable	7,875 00
11/02/2010	DTI Payment Fee	Cheque/Payable order fee	0 15
03/03/2010	The National Insurance Fund	Subrogated EP(C)A claim	420 38
03/03/2010	DTI Payment Fee	Cheque/Payable order fee	1 00
29/03/2010	Distribution	Trade & expense	711,201 00
29/03/2010	Cheque Fee Re Distribution	Cheque/Payable order fee	110 00
01/04/2010	ISA Banking Fee	Bank charges	23 00
19/04/2010	Iron Mountain	Storage costs	526 85
19/04/2010	Iron Mountain	VAT receivable	79 03
19/04/2010	DTI Payment Fee	Cheque/Payable order fee	1 00
28/05/2010	Coface UK	Trade & expense	1,876 06
28/05/2010	DTI Payment Fee	Cheque/Payable order fee	1 00
01/06/2010	Iron Mountain	Storage costs	4 07
01/06/2010	Iron Mountain	VAT receivable	0 71
01/06/2010	DTI Payment Fee	Cheque/Payable order fee	1 00

Carried Forward

895,075 37

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

	£
Total realisations	918,853 67
Total disbursements	895,075 37
Balance £	23,778 30

This balance is made up as follows

1	Cash in hands of liquidator	0 00
2	Balance at bank	0 00
3	Amount in Insolvency Services Account	23,778 30

	£	
4	Amounts invested by liquidator	0 00
	Less The cost of investments realised	0 00
	Balance	0 00
5	Accrued Items	0 00
	Total Balance as shown above	23,778 30

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	750,000 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	3,441,767 39

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	1,200,000 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Nil

- (4) Why the winding up cannot yet be concluded

Tax clearance and final fee

- (5) The period within which the winding up is expected to be completed

6 Months

**Quantum Microponents Ltd**  
**(In Liquidation)**  
**Liquidators' Abstract of Receipts & Payments**

Statement of Affairs	From 28/12/2009 To 27/06/2010	From 28/12/2007 To 27/06/2010
<b>ASSET REALISATIONS</b>		
	NIL	93 48
Dividend	NIL	3,594 37
Book debts	NIL	7 56
Interest on Tax Refund		
Tax refunds (pre-liq )	211 07	6,213 20
Funds held in Solicitors account	NIL	15,000 00
Interest held on Solicitors account	NIL	1,741 62
750,000 00 Receivership surplus	NIL	831,868 75
	211 07	858,518 98
<b>OTHER REALISATIONS</b>		
Sundry refunds	7,645 67	7,645 67
ISA interest gross	1,054 18	49,084 99
Tax paid on ISA interest	(210 84)	(9,817 00)
Tax Refund (Post Liquidation)	3,604 03	3,604 03
	12,093 04	50,517 69
<b>COST OF REALISATIONS</b>		
Cheque/Payable order fee	115 15	124 35
Statement of affairs work	NIL	5,000 00
Liquidator's fees	45,000 00	127,285 50
Liquidator's expenses	NIL	905 31
Legal fees	NIL	11,393 52
Sundry expenses	NIL	18 54
Storage costs	530 92	2,293 87
Statutory advertising	NIL	399 71
Bank charges	46 00	192 00
	(45,692 07)	(147,612 80)
<b>PREFERENTIAL CREDITORS</b>		
Subrogated EP(C)A claim	420 38	420 38
	(420 38)	(420 38)
<b>UNSECURED CREDITORS</b>		
(3 057,256 39) Trade & expense	713,077 06	713,077 06
(32,654 00) Employees Pilon	NIL	NIL
(29,529 00) Redundancy pay	NIL	NIL
(70,000 00) Directors loan account	NIL	NIL
(102,250 00) Non-preferential NIC/PAYE	NIL	NIL
(150,078 00) HM Revenue & Customs VAT	NIL	NIL
	(713,077 06)	(713,077 06)
<b>DISTRIBUTIONS</b>		
(1 200,000 00) Ordinary shareholders	NIL	NIL
	NIL	NIL
(3,891,767 39)	(746,885 40)	47,926 43
<b>REPRESENTED BY</b>		
VAT receivable		24,148 13
ISA		23,778 30

## Quantum Microponents Ltd Supplementary Information

### Registered Office / Home Address

KPMG LLP, 1 The Embankment  
Neville Street  
Leeds  
LS1 4DW

### Registered Number

03123285

### Appointment Details

First Partner - Howard Smith  
PO Box 695  
8 Salisbury Square  
London  
EC4Y 8BB  
Appointment Date - 28/12/2007  
Second Partner - Brian Green  
KPMG LLP, St James' Square  
Manchester  
M2 6DS  
Appointment Date - 28/12/2007

### Changes to Office Holders

### Court Details

### Dividends / Distributions / Consigned Funds

Dividend Type	Date	Admitted	Paid	p in £
Creditor Unsecured	29/03/2010	4,040,983 39	711,201 00	17 6

### Statement of Remuneration / Expenses

For period 28/12/2009 to 27/06/2010

Account Account	Incurred In Period	Accrued In Period For Last	Accrued In Period	Total In Period
Tax paid on ISA interest	210 84	0 00	0 00	210 84
Cheque/Payable order fee	5 15	0 00	0 00	5 15
Liquidator's fees	45,000 00	0 00	0 00	45,000 00
Storage costs	530 92	0 00	0 00	530 92
Bank charges	46 00	0 00	0 00	46 00
Subrogated EP(C)A claim	420 38	0 00	0 00	420 38
Trade & expense	1,876 06	0 00	0 00	1,876 06
	48,089 35	0 00	0 00	48,089 35