ANDERSEN

22 July 2002

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The Company Secretary
Canary Wharf Group Plc
One Canada Square
Canary Wharf
London
E14 5AB

Dear Sir,

We hereby submit our resignation as auditors of the following companies with effect from 31 July 2002.

Company	**Registered Number**
Canary Wharf Group Plc	4191122
Indural Holdings Limited	556213
South Quay Management Limited	1848094
Canary Wharf Limited	1971312
Canary Wharf Management Limited	2067510
South Quay Amenities Limited	2115313
Canary Wharf Investments Limited	2127410
Heron Quays Properties Limited	2276627
Heron Quays Developments Limited	2303491
Canary Wharf Contractors Limited	2352250
Canary Wharf Investments (Four) Limited	2388957
Canary Wharf Investments (Three) - Unlimited	2455786
Cabot Place Limited	2548110
Seven Westferry Circus (No. 2) Limited	2732121
Seven Westferry Circus Limited	2732071
Canary Wharf Holdings Limited	2798284
South Quay Properties Limited	2830131
Canary Wharf Investments (Two) Limited	2863616
Canary Wharf Estate Limited	3114622
CWC SPVa Limited	3123292
CWC SPVb Limited	3123060
CWE SPV HCo Limited	3123311
CWE SPV SUPER HCo Limited	3123346
CWE SPVb Limited	3123333
CWE SPVc Limited	3123343
CWE SPVd Limited	3123296
CWE SPVe Limited	3123330
CWE SPVf Limited	3123299
CWE SPVg Limited	3123286
CWE SPVh Limited	3123281
Canary Wharf Contractors (DS6) Limited	3194822
CWE SPVj Limited	3230302

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Canary Wharf Holdings (BP2) Limited	4347709
HQCB Investments Limited	4353135
Canary Wharf (BP1) T1 Limited	4370722
Canary Wharf (BP1) T2 Limited	4370718
Canary Wharf Investment Holdings (BP1) Limited	4370808
Canary Wharf Investments (BP1) Ltd	4370728
Canary Wharf Leasing (BP1) Limited	4370790
Canary Wharf (Two) Limited	4386667
First Tower Limited Partnership	
Partnership of Heron Quays Properties Limited and Canary Wharf Limited	

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the companies' members or creditors.

Yours faithfully,

Arthur Andersen