

REGISTERED NUMBER: 03123151 (England and Wales)

Unaudited Financial Statements
for the Period 1 October 2017 to 31 January 2019
for
Epping-Ongar Railway Holdings Limited

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for the Period 1 October 2017 to 31 January 2019**

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Company Information
for the Period 1 October 2017 to 31 January 2019

DIRECTOR: R L Wright

REGISTERED OFFICE: Harmile House
54 St Marys Lane
Upminster
Essex
RM14 2QP

BUSINESS ADDRESS: Ongar Station
High Street
Ongar
Essex
CM5 9BN

REGISTERED NUMBER: 03123151 (England and Wales)

ACCOUNTANTS: J P B Harris & Co Limited
Chartered Accountants and Taxation
Consultants
Harmile House, 54 St. Mary's Lane
Upminster
Essex
RM14 2QP

Balance Sheet
31 January 2019

	Notes	31.1.19 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	4		1,250,955		1,265,048
Investments	5		<u>224,561</u>		<u>224,561</u>
			1,475,516		1,489,609
CURRENT ASSETS					
Stocks		48,629		44,823	
Debtors	6	2,023,829		2,002,680	
Cash at bank and in hand		<u>77,547</u>		<u>40,076</u>	
		2,150,005		2,087,579	
CREDITORS					
Amounts falling due within one year	7	<u>1,112,360</u>		<u>1,125,292</u>	
NET CURRENT ASSETS			<u>1,037,645</u>		<u>962,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,513,161</u>		<u>2,451,896</u>
CAPITAL AND RESERVES					
Called up share capital	8		2,000		2,000
Share premium			940,600		940,600
Retained earnings			<u>1,570,561</u>		<u>1,509,296</u>
SHAREHOLDERS' FUNDS			<u>2,513,161</u>		<u>2,451,896</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 January 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 October 2019 and were signed by:

R L Wright - Director

**Notes to the Financial Statements
for the Period 1 October 2017 to 31 January 2019**

1. STATUTORY INFORMATION

Epping-Ongar Railway Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover comprises fares received and income from hiring of facilities, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

The land and buildings include freehold premises which do not have a material value. These premises are fully maintained and so their current market value is higher than historical cost. Accordingly no depreciation is provided within the financial statements.

INVESTMENTS IN SUBSIDIARIES

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 1 October 2017 to 31 January 2019

2. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 7 (2017 - 6) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2017	1,162,401	554,509	1,716,910
Additions	-	19,779	19,779
Disposals	-	(1,410)	(1,410)
At 31 January 2019	<u>1,162,401</u>	<u>572,878</u>	<u>1,735,279</u>
DEPRECIATION			
At 1 October 2017	-	451,862	451,862
Charge for period	-	33,571	33,571
Eliminated on disposal	-	(1,109)	(1,109)
At 31 January 2019	<u>-</u>	<u>484,324</u>	<u>484,324</u>
NET BOOK VALUE			
At 31 January 2019	<u>1,162,401</u>	<u>88,554</u>	<u>1,250,955</u>
At 30 September 2017	<u>1,162,401</u>	<u>102,647</u>	<u>1,265,048</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 October 2017 and 31 January 2019	<u>376,704</u>
PROVISIONS	
At 1 October 2017 and 31 January 2019	<u>152,143</u>
NET BOOK VALUE	
At 31 January 2019	<u>224,561</u>
At 30 September 2017	<u>224,561</u>

Notes to the Financial Statements - continued
for the Period 1 October 2017 to 31 January 2019

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.19	30.9.17
	£	£
Trade debtors	18,063	4,956
Amounts owed by group undertakings	1,972,746	1,972,746
Other debtors	33,020	24,978
	<u>2,023,829</u>	<u>2,002,680</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.19	30.9.17
	£	£
Trade creditors	99,671	112,564
Taxation and social security	2,000	-
Other creditors	1,010,689	1,012,728
	<u>1,112,360</u>	<u>1,125,292</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.19	30.9.17
			£	£
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.