

**PRIMAT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**PERIOD ENDED 31 MARCH 2006**

WEDNESDAY



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A07

07/03/2007

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COMPANIES HOUSE

Accountants and business advisors

**PRIMAT LIMITED**

Company Number: 3123124

**ABBREVIATED ACCOUNTS**

**PERIOD ENDED 31 MARCH 2006**

# **PRIMAT LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO  
PRIMAT LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts, which comprise the Abbreviated Balance Sheet and the related notes, together with the financial statements of the company for the period ended 31 March 2006 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts are properly prepared in accordance with those provisions.

06/03/07

Stoke, UK

  
**MOORE STEPHENS**  
Registered Auditors

**PRIMAT LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2006**

	Notes	31 March 2006 £	31 October 2004 £
<b>FIXED ASSETS</b>			
Investments	2	1,921,934	1,921,934
<b>CURRENT ASSETS</b>			
Debtors		2,476	926
Cash at bank and in hand		150,622	1,718
		<u>153,098</u>	<u>2,644</u>
<b>CREDITORS: amounts falling due within one year</b>	3	(513,166)	(396,228)
<b>NET CURRENT LIABILITIES</b>		<u>(360,068)</u>	<u>(393,584)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,561,866	1,528,350
<b>CREDITORS: amounts falling due after more than one year</b>	3	(150,000)	(122,041)
<b>NET ASSETS</b>		<u>1,411,866</u>	<u>1,406,309</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	69,500	69,500
Share premium account		71,000	71,000
Other reserves		582,000	582,000
Profit and loss account		689,366	683,809
		<u>1,411,866</u>	<u>1,406,309</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on

5 March 2007

Signed on behalf of the board of directors



Mr R Hickman

Director

**PRIMAT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD ENDED 31 MARCH 2006**

**1 ACCOUNTING POLICIES**

**(a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

**(b) Turnover**

Turnover comprises the invoiced value of management services supplied by the company, net of value added tax.

**(c) Investments**

Investments comprise shares in subsidiary undertakings which are stated at cost less provisions for any diminution in value.

**(d) Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date will result in an obligation to pay less or receive more tax in the future. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the underlying timing differences can be deducted.

Deferred tax is measured on a non discounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws at the balance sheet date.

**2 FIXED ASSET INVESTMENTS**

	£
<b>Cost</b>	
At 1 November 2004	
and 31 March 2006	<u><u>1,921,934</u></u>

Investments include an investment in a subsidiary, Moseley Brothers Tools Limited, a company incorporated in England, comprising a holding of 100% of its issued ordinary capital.

During its latest financial year Moseley Brothers Tools Limited made a profit after tax of **£86,526** (2004 - loss of £241,025) and at the end of that year the aggregate of its capital and reserves was **£1,320,485** (2004 - £1,233,959).

**3 CREDITORS**

Creditors amounting to **£82,676** (2004 - £206,481) are secured.

**PRIMAT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD ENDED 31 MARCH 2006**

**4 SHARE CAPITAL**

	Authorised £	Allotted, called up and fully paid No	£
At 1 November 2004 and 31 March 2006			
Ordinary shares of 50p each	35,500	71,000	35,500
A Ordinary shares of 50p each	28,951	57,903	28,951
Deferred shares of 50p	5,049	10,097	5,049
	<u>69,500</u>	<u>139,000</u>	<u>69,500</u>

The 'A' Ordinary and Ordinary shares have equal voting rights. On winding up of the company the 'A' Ordinary shareholders are entitled to receive £1 per share in preference to the Ordinary shareholders.

**5 PARENT UNDERTAKINGS**

The company is controlled by Mr R Hickman