

Integrated Transport Systems Limited

Annual Report for the year ended 31 December 2009

Registered No: 3122082



Integrated Transport Systems Limited

Annual Report for the year ended 31 December 2009

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Integrated Transport Systems Limited

Report of the directors for the year ended 31 December 2009

The directors present their report and the financial statements for the year ended 31 December 2009

Principal activities

The Company did not trade during the year and, therefore, no profit and loss account is presented

Directors

The directors of the Company during the year and at the time of signing this report were

J R Olsen
S C D Hosking

Registered office

Headway House
Crosby Way
Farnham
Surrey
GU9 7XG

By order of the Board



D Cunningham
Company Secretary
16th July 2010

Integrated Transport Systems Limited

Balance sheet as at 31 December 2009

	Notes	2009 £	2008 £
Current assets			
Amount owed by group company		<u>1</u>	<u>1</u>
Capital			
Called up share capital	3	<u>1</u>	<u>1</u>

These accounts have delivered in accordance with the provisions applicable to companies subject to the small companies' regime

Exemption from the requirement to appoint auditors

For the year ended 31 December 2009 the company was entitled to exemption under section 477(1) of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476(1) of the Companies Act 2006

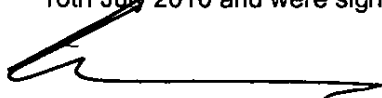
Directors' Responsibilities

The directors acknowledge their responsibility for

- i ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime

The financial statements on pages 3 & 4 were approved by the Board of Directors on 16th July 2010 and were signed on its behalf by



S C D Hosking
Director

Integrated Transport Systems Limited

Notes to the financial statements for the year ended 31 December 2009

1 Accounting policy

The financial statements have been prepared on the historical cost basis of accounting

2 Directors' emoluments and employee information

No director received any emoluments from the Company during the year (2008 Nil) There were no employees during the year

3 Share capital

	2009 £	2008 £
Authorised		
1 ordinary share of £1	<u>1</u>	<u>1</u>
Allotted, called up and fully paid		
1 ordinary share of £1	<u>1</u>	<u>1</u>

4. Cash flow statement

The Company is a wholly owned subsidiary of BCA Holdings Limited, and the cash flows of the Company are included in the consolidated group cash flow statement of that company. Consequently, the Company is exempt under the terms of Financial Reporting Standard No. 1 from publishing a cash flow statement.

5 Post balance sheet event

On 24 February 2010 the entire issued share capital of BCA Holdings Limited, an intermediate holding company, was acquired by BCA Osprey IV Limited, a company registered in England. Following the transaction the former UK ultimate parent, Falcon Holdco Limited, was liquidated under a members voluntary liquidation. As a result of this no consolidated accounts have been produced for Falcon Holdco Limited for the year ended 31 December 2009.

6 Parent companies

At the time of signing the balance sheet, in the opinion of the Directors the ultimate parent company and controlling party is CD & R Osprey Investment S a r l, a company registered in Luxembourg. The immediate UK parent company is BCA Trading Limited and the ultimate UK parent company is BCA Osprey I Limited.

At the balance sheet date, in the opinion of the Directors the ultimate parent company and controlling party was Auction EquityCo S A, a company registered in Luxembourg. The immediate UK parent company was BCA Trading Limited and the ultimate UK parent company was Falcon Holdco Limited. On 23 December 2009 Falcon PIKholdco Limited, a company registered in England, acquired 51% of the issued share capital of Falcon Pikco Limited, the immediate subsidiary of Falcon Holdco Limited. The first financial statements for Falcon PIKholdco Limited will be prepared for the period ended 31 December 2010.

The ultimate parent company for which consolidated accounts have been prepared for 2009 is Falcon Pikco Limited. Copies of the consolidated financial statements of Falcon Pikco Limited are available at Headway House, Crosby Way, Farnham, Surrey GU9 7XG.