

**REGISTERED NUMBER: 03121754 (England and Wales)**

**Abbreviated Accounts**  
**for the Year Ended 31 March 2014**  
**for**  
**Morparts (UK) Limited**

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for the Year Ended 31 March 2014**

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**Morparts (UK) Limited**

**Company Information**  
**for the Year Ended 31 March 2014**

**DIRECTOR:** C D Morphet

**SECRETARY:** Mrs P J Morphet

**REGISTERED OFFICE:** Granite Buildings  
6 Stanley Street  
Liverpool  
Merseyside  
L1 6AF

**REGISTERED NUMBER:** 03121754 (England and Wales)

**ACCOUNTANTS:** Sloan & Co.  
Chartered Accountants  
Granite Buildings  
6 Stanley Street  
Liverpool  
Merseyside  
L1 6AF

**Morparts (UK) Limited (Registered number: 03121754)**

**Abbreviated Balance Sheet**

**31 March 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>117,728</u>		<u>120,252</u>
			117,728		120,252
<b>CURRENT ASSETS</b>					
Stocks		153,000		153,000	
Debtors		177,329		191,437	
Cash in hand		<u>777</u>		<u>-</u>	
		331,106		344,437	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>283,137</u>		<u>252,854</u>	
<b>NET CURRENT ASSETS</b>			<u>47,969</u>		<u>91,583</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			165,697		211,835
<b>CREDITORS</b>					
Amounts falling due after more than one year			(50,597)		(73,547)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(11,271)</u>		<u>(7,974)</u>
<b>NET ASSETS</b>			<u>103,829</u>		<u>130,314</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>103,828</u>		<u>130,313</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>103,829</u>		<u>130,314</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Morparts (UK) Limited (Registered number: 03121754)**

**Abbreviated Balance Sheet - continued**

**31 March 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 October 2014 and were signed by:

C D Morphet - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>30,800</u>
<b>AMORTISATION</b>	
At 1 April 2013 and 31 March 2014	<u>30,800</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>-</u>
At 31 March 2013	<u>-</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013	388,925
Additions	30,464
At 31 March 2014	<u>419,389</u>
<b>DEPRECIATION</b>	
At 1 April 2013	268,673
Charge for year	32,988
At 31 March 2014	<u>301,661</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>117,728</u>
At 31 March 2013	<u>120,252</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.