

**Abbreviated Accounts**  
**for the Year Ended 31 March 2016**  
**for**  
**Morparts (U.K.) Limited**

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for the Year Ended 31 March 2016**

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**Morparts (U.K.) Limited**

**Company Information  
for the Year Ended 31 March 2016**

**DIRECTOR:** C D Morphet

**SECRETARY:** Mrs P J Morphet

**REGISTERED OFFICE:** Granite Buildings  
6 Stanley Street  
Liverpool  
Merseyside  
L1 6AF

**REGISTERED NUMBER:** 03121754 (England and Wales)

**ACCOUNTANTS:** Sloan & Co.  
Chartered Accountants  
Granite Buildings  
6 Stanley Street  
Liverpool  
Merseyside  
L1 6AF

**Abbreviated Balance Sheet**  
**31 March 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>80,040</u>		<u>96,318</u>
			80,040		96,318
<b>CURRENT ASSETS</b>					
Stocks		128,000		153,000	
Debtors		127,978		142,459	
Cash in hand		-		107	
		<u>255,978</u>		<u>295,566</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>216,438</u>		<u>257,509</u>	
<b>NET CURRENT ASSETS</b>			<u>39,540</u>		<u>38,057</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			119,580		134,375
<b>CREDITORS</b>					
Amounts falling due after more than one year			(5,131)		(25,226)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(13,138)</u>		<u>(11,721)</u>
<b>NET ASSETS</b>			<u>101,311</u>		<u>97,428</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>101,310</u>		<u>97,427</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>101,311</u>		<u>97,428</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Morparts (U.K.) Limited (Registered number: 03121754)**

**Abbreviated Balance Sheet - continued**  
**31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 October 2016 and were signed by:

C D Morphet - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>30,800</u>
<b>AMORTISATION</b>	
At 1 April 2015 and 31 March 2016	<u>30,800</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u><u>-</u></u>
At 31 March 2015	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	431,689
Additions	18,719
At 31 March 2016	<u>450,408</u>
<b>DEPRECIATION</b>	
At 1 April 2015	335,371
Charge for year	34,997
At 31 March 2016	<u>370,368</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>80,040</u>
At 31 March 2015	<u>96,318</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.