

Registration number: 3121724

Houseteam Ltd

Unaudited Abbreviated Accounts
for the Year Ended 30 November 2013

AIMS
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COMPANIES HOUSE

Houseteam Ltd
(Registration number: 3121724)
Abbreviated Balance Sheet at 30 November 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		619,973	619,973
Current assets			
Stocks		526,883	526,883
Debtors		12,272	10,568
Cash at bank and in hand		33,246	88,738
		572,401	626,189
Creditors: Amounts falling due within one year		(1,302,727)	(1,343,624)
Net current liabilities		(730,326)	(717,435)
Net liabilities		(110,353)	(97,462)
Capital and reserves			
Profit and loss account		(110,353)	(97,462)
Shareholders' deficit		(110,353)	(97,462)

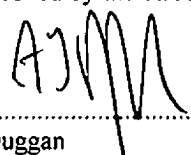
For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 31 October 2014



 A Duggan
 Director

Houseteam Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 November 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover and loss on ordinary activities before taxation are attributable to principal activities.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings & Equipment	15% on reducing balance method
Plant and equipment	25% on reducing balance method

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Houseteam Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 November 2013

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 December 2012	619,973	619,973
Additions	2,413	2,413
At 30 November 2013	622,386	622,386
Depreciation		
Charge for the year	2,413	2,413
At 30 November 2013	2,413	2,413
Net book value		
At 30 November 2013	619,973	619,973
At 30 November 2012	619,973	619,973

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100