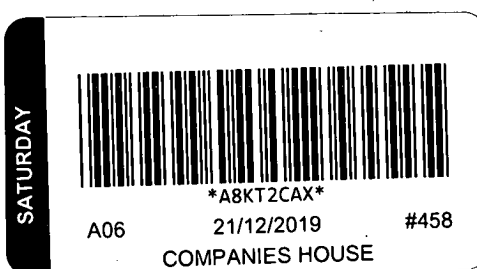


Eidos Limited

Unaudited

Directors' Report and Financial Statements

For the Year Ended 31 March 2019



Eidos Limited
Registered No: 03121578

Directors

P Rogers
M Sasaki

Secretary

A Chokshi

Registered Office

240 Blackfriars Road
London
SE1 8NW

Directors' report

The directors present their report and financial statements for the year ended 31 March 2019.

Principal activities

The principal activity of the company was that of a holding company.

Directors

The directors who served the company during the year were:

P Rogers.

M Sasaki

M Sherlock (resigned on 31 August 2018)

Statement of Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies regime

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 19 December 2019 and signed on its behalf.



P Rogers

Director

Statement of comprehensive income

for the year ended 31 March 2019

	Notes	2019 £000	2018 £000
Turnover		-	-
Cost of sales		-	-
Gross profit		-	-
Administrative expenses		-	-
Operating profit/(loss)		-	-
Income from fixed asset investments	3	121,515	-
Profit/(loss) on ordinary activities before taxation		121,515	-
Tax on ordinary activities		-	-
Profit/(loss) for the financial year and total comprehensive income.		121,515	-

Balance sheet

at 31 March 2019

	Notes	2019 £000	2018 £000
Fixed assets			
Investments	2	—	—
Current assets			
Debtors	3	194,224	182,608
		<u>194,224</u>	<u>182,608</u>
Creditors: amounts falling due within one year	4	—	(109,899)
Net current assets		<u>194,224</u>	<u>72,709</u>
Net assets		<u>194,224</u>	<u>72,709</u>
Capital and reserves			
Called up share capital	5	13,179	13,179
Share premium	6	170,408	170,408
Capital reserve	6	6,332	6,332
Profit and loss account	6	4,305	(117,210)
Shareholders' funds		<u>194,224</u>	<u>72,709</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2019, the company was entitled to exemption from audit under the Companies Act 2006, section 477 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the board of directors on 19 December 2019 and signed on its behalf.



P Rogers
Director

The notes on pages 5 to 7 form part of these financial statements.

Notes to the financial statements

at 31 March 2019

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

General information

Eidos Limited is a private company limited by shares and incorporated in England and Wales. Its Registered Office is 240 Blackfriars Road, London, SE1 8NW.

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling which is the functional currency of the company.

The nature of operations and its principal activity are set out in the Directors' report.

Going concern

As the company has no active trade or liabilities due to third parties other than fellow group entities, the directors believe the company has adequate resources to continue in existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Statement of cash flows

The company has taken advantage of the exemption available under FRS 102 not to prepare a statement of cash flows as the company was a subsidiary undertaking of a company which prepares publicly available group financial statements.

2. Income from investments

	2019 £000	2018 £000
Dividends received from unlisted investments	121,515	-
	<u>121,515</u>	<u>-</u>

3. Taxation

(a) Tax on loss on ordinary activities

The tax charge is made up as follows:

	2019 £000	2018 £000
Total current tax (note 9(b))	-	-

Notes to the financial statements

at 31 March 2019

3. Taxation (continued)

(b) Factors affecting tax charge for the year

The tax assessed for the year differs from the standard rate of corporation tax in the UK of 19% (2018 – 19%). The differences are explained below:

	2019 £000	2018 £000
Profit/(loss) on ordinary activities before tax	121,515	-
Profit/(loss) on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2018 – 19%)	23,088	-
<i>Effects of:</i>		
Dividends from UK companies	(23,088)	-
Current tax for the year (note 9(a))	-	-

4. Investments

	<i>Subsidiary undertakings £000</i>
Cost:	
At 1 April 2018	28,240
Disposals	(28,240)
At 31 March 2019	-
Provision against investments:	
At 1 April 2018	28,240
Disposals	(28,240)
At 31 March 2019	-
Carrying amount at 31 March 2019	-
Carrying amount at 1 April 2018	-

5. Debtors

	2019 £000	2018 £000
Amounts receivable from fellow group undertakings	194,224	182,608
	<u>194,224</u>	<u>182,608</u>

Notes to the financial statements

at 31 March 2019

6. Creditors: amounts falling due within one year

	2019 £000	2018 £000
Amounts payable to fellow group undertakings	-	109,899
	<u>-</u>	<u>109,899</u>

7. Share capital

	2019 £000	2018 £000
<i>Allotted, called up and fully paid</i>		
263,586,730 Ordinary shares of £0.05 each	13,179	13,179
	<u>13,179</u>	<u>13,179</u>

8. Reserves

	Share premium £000	Capital reserve £000	Profit and loss account £000
As at 1 April 2018	170,408	6,332	(117,210)
Profit for the year	-	-	121,515
As at 31 March 2019	<u>170,408</u>	<u>6,332</u>	<u>4,305</u>

9. Related party transactions

In accordance with FRS 102 Section 33, the company has taken advantage of the exemptions for subsidiary undertakings, whose 100% of voting rights are controlled within a group, from the requirement to disclose related party transactions.

10. Ultimate parent undertaking and controlling party

As at 31 March 2019, the company's immediate parent undertaking was Square Enix Limited, a company registered and incorporated in the UK. The ultimate parent undertaking and controlling party was Square Enix Holdings Co., Limited, incorporated in Japan. Square Enix Holdings Co., Limited is the smallest and largest group of undertakings for which group financial statements are prepared. Group financial statements for Square Enix Holdings Co., Limited are available from Shinjuku Eastside Square, 6-27-30 Shinjuku, Shinjuku-ku, Tokyo, 160-8430, Japan.