

100857/30

# Big Out Limited

## COMPANY INFORMATION

Director	Ms L Porter
Company number	3121520
Registered office	27 Smithwood Close Wimbledon London SW19 6JL



# **Big Out Limited**

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# Big Out Limited

## Director's Report

### **FOR THE YEAR ENDED 30 SEPTEMBER 2012**

The director presents his report and financial statements for the year ended 30 September 2012

#### **Principal activities**

The principal activity of the company is that of music production and artiste management

#### **Director**

The following director has held office since 1 April 2012

L Porter

#### **Director's responsibilities**

The director is responsible for preparing the financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies House Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

On behalf of the board



L Porter

Director

9 June 2013

# Big Out Limited

## Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £1 each	
	30 September 2012	1 October 2011
L Porter	2	2

# Big Out Limited

## BALANCE SHEET

AS AT 30 SEPTEMBER 2012

		2012	2011
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	6	0	0
<b>Current assets</b>			
Debtors	7	0	0
Cash at bank and in hand		93	(457)
		93	(457)
<b>Creditors: amounts falling due within one year</b>	8	(850)	(2,269)
<b>Net current liabilities</b>		(757)	(2,726)
<b>Total assets less current liabilities</b>		(757)	(2,726)
<b>Creditors: amounts falling due after more than one year</b>	9	0	(0)
		(757)	(2,726)
<b>Capital and reserves</b>			
Called up share capital	10	2	2
Profit and loss account		(757)	(2,726)
<b>Shareholders' funds</b>	11	(757)	(2,726)

**Balance Sheet (continued)**  
**AS AT 30 SEPTEMBER 2012**

For the year ending 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies regime.

Approved by the Board and authorised for issues on 9<sup>th</sup> June 2013

A handwritten signature in black ink that reads "Louise Porter". The signature is written in a cursive, flowing style.

**Ms L Porter**  
**Director**

# **Big Out Limited**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

### **1. Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The financial statements of the company have been prepared under the going concern basis as the company is continuously receiving financial support from the director.

The company had taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement of the grounds that it is a small company

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingston Accounting Standards (United Kingston Generally Accepted Accounting Practice), which have been applied consistently (except otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services new of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at costs less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment 33% reducing balance

#### **1.5 Deferred taxation**

The accounting policy in respect of deferred tax reflects the requirements of FRS19 – Deferred tax. Deferred tax is provided in full respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# Big Out Limited

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2012

### 2. Operating loss

Operating loss is stated after charging:	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible assets	-	-
Directors emoluments	-	-

### 3. Investment Income

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Bank interest	0	0
Other interest	-	-



# Big Out Limited

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2012

### 4. Taxation

#### Domestic current year tax

	2011	2010
	£	£
U.K. corporation tax	-	-
Adjustment for prior years	-	-
<b>Current tax charge</b>	<b>-</b>	<b>-</b>
<b>Factors affecting the tax charge for the period</b>		
Loss on ordinary activities before taxation	-	-
Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2007 - 19%)	-	-
<b>Effects of.</b>		
Non deductible expenses	-	-
Depreciation add back	-	-
Capital allowances	-	-
Tax losses utilised	-	-
Adjustments to previous periods	-	-
Other tax adjustments	-	-
<b>Current tax charge</b>	<b>-</b>	<b>-</b>

The company has estimated losses of £19,402 (2005 -£nil) available to carry forward against future trading profits.

A deferred tax asset of £3,286 has not been provided as the director confirms that sufficient profits have not been earned to utilise the losses available.

# Big Out Limited

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2012

### 5. Dividends

	2012 £	2011 £
Ordinary interim paid	<u>-</u>	<u>-</u>

### 6. Tangible fixed assets

#### Plant and machinery etc

	£
-	-
-	-
-	<u>-</u>

### 7. Debtors

	2012 £	2011 £
Other debtors	<u>-</u>	<u>-</u>

### 8. Creditors amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts	780	2,269
Taxation and social security	0	0
Other creditors	1524	100
	<u>2,304</u>	<u>2,369</u>

### 9. Creditors: amounts falling due after more than one year

	2012 £	2011 £
Bank loans	<u>730</u>	<u>1,461</u>
Analysis of loans	730	2,191
	(730)	(1,461)
Bank loans	<u>0</u>	<u>730</u>

<b>Loan maturity analysis</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
In more than one year but not more than two years	0	0
In more than two years but not more than five years	<u>0</u>	<u>0</u>

#### **10. Share Capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

#### **11. Reconciliation of movements in shareholders funds**

Loss for financial period	-	-
Dividends	-	-
	<u>-</u>	<u>-</u>
Net depletion in shareholders' funds	-	-
Opening shareholders' funds	<u>-</u>	<u>-</u>
	-	-
Closing shareholders' funds	<u>-</u>	<u>-</u>

#### **12. Transactions with directors**

At the end of 2012 the company owed Ms L Porter £19,402 (2005: nil)

#### **13. Control**

The company is controlled by Ms L Porter