

J S Management Consultants Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2014

Lambert Chapman LLP
Chartered Accountants
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

J S Management Consultants Limited
Contents

Abbreviated Balance Sheet	<u>1</u>
Notes to the Abbreviated Accounts	<u>2</u> to <u>3</u>

J S Management Consultants Limited
Balance Sheet as at 30 November 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		21,250	25,000
Tangible fixed assets	<u>2</u>	<u>14,177</u>	<u>17,641</u>
		<u>35,427</u>	<u>42,641</u>
Current assets			
Debtors		69,560	99,727
Cash at bank and in hand		<u>337</u>	<u>23,529</u>
		69,897	123,256
Creditors: Amounts falling due within one year	<u>3</u>	<u>(50,065)</u>	<u>(57,043)</u>
Net current assets		<u>19,832</u>	<u>66,213</u>
Total assets less current liabilities		55,259	108,854
Creditors: Amounts falling due after more than one year	<u>3</u>	<u>-</u>	<u>(35,000)</u>
Net assets		<u><u>55,259</u></u>	<u><u>73,854</u></u>
Capital and reserves			
Called up share capital	<u>4</u>	24,000	46,000
Profit and loss account		<u>31,259</u>	<u>27,854</u>
Shareholders' funds		<u><u>55,259</u></u>	<u><u>73,854</u></u>

For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 24 March 2015 and signed on its behalf by:

J I Sherry
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

J S Management Consultants Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents the net invoiced sales of consultancy services within the civil engineering field excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Leasehold improvements to property	25% Reducing Balance Method
Plant & equipment	25% Reducing Balance Method
Office equipment	25% Reducing Balance Method
Motor vehicles	25% Reducing Balance Method
Fixtures and fittings	25% Reducing Balance Method

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and account in the period to which they relate.

J S Management Consultants Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2014
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2013	75,000	41,901	116,901
Additions	<u>-</u>	<u>1,082</u>	<u>1,082</u>
At 30 November 2014	<u>75,000</u>	<u>42,983</u>	<u>117,983</u>
Depreciation			
At 1 December 2013	50,000	24,260	74,260
Charge for the year	<u>3,750</u>	<u>4,546</u>	<u>8,296</u>
At 30 November 2014	<u>53,750</u>	<u>28,806</u>	<u>82,556</u>
Net book value			
At 30 November 2014	<u>21,250</u>	<u>14,177</u>	<u>35,427</u>
At 30 November 2013	<u>25,000</u>	<u>17,641</u>	<u>42,641</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	<u>-</u>	<u>14,392</u>

4 Share capital

Allotted, called up and fully paid shares

	2014 No.	£	2013 No.	£
Ordinary Shares of £1 each	24,000	24,000	46,000	46,000

5 Control

The company is controlled by Mr J Sherry, director and majority shareholder of the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.