

Registration number 3121127 (England & Wales)

Camidoc Limited

Directors' report and financial statements

for the year ended 31 March 2008



## **Camidoc Limited**

### **Company information**

Directors	Dr. I. Robinson Dr. M. Gor
Secretary	M. Golding
Company number	3121127 (England & Wales)
Registered office	Bloomsbury Day Hospital St Pancras Hospital 4 St Pancras Way London NW1 0PE
Auditors	Arram Berlyn Gardner 30 City Road London EC1Y 2AB

## **Camidoc Limited**

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**Camidoc Limited**

**Directors' report  
for the year ended 31 March 2008**

The directors present their report and the financial statements for the year ended 31 March 2008.

**Principal activity**

The principal activity of the company continued to be that of the provision of out of hours cover for member general medical practitioners.

**Directors**

The directors who served during the year are as stated below:

Dr. I. Robinson

Dr. M. Gor

M. Hickman                      Resigned 30 October 2007

**Directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Camidoc Limited**

**Directors' report  
for the year ended 31 March 2008**

..... continued

**Auditors**

Arram Berlyn Gardner were appointed auditors to the company and in accordance with Section 385 of the Companies Act 1985, a resolution proposing their reappointment will be put to the Annual General Meeting.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 18/24/01/09 and signed on its behalf by

**M. Golding  
Secretary**



**Dr. I. Robinson  
Director**



**Camidoc Limited**

**Independent auditors' report to the shareholders of  
Camidoc Limited**

We have audited the financial statements of Camidoc Limited for the year ended 31 March 2008 which comprise the profit and loss account, the balance sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's shareholders, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

An opinion on the financial statements of the company as at 31 March 2007 was not expressed as the company was exempt from audit.

**Respective responsibilities of directors and the auditors**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the statement of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

**Camidoc Limited**

**Independent auditors' report to the shareholders of Camidoc Limited continued**

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable for Smaller Entities, of the state of the company's affairs as at 31 March 2008 and of its loss for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.



**Arram Berlyn Gardner**

**Registered Auditor**

29 January 2009

**30 City Road  
London  
EC1Y 2AB**

**Camidoc Limited**

**Profit and loss account  
for the year ended 31 March 2008**

		<b>2008</b>	<b>UNAUDITED 2007</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	5,993,423	5,506,168
Cost of sales		(4,286,503)	(3,695,540)
<b>Gross profit</b>		1,706,920	1,810,628
Administrative expenses		(2,115,728)	(1,593,251)
<b>Operating (loss)/profit</b>	<b>3</b>	(408,808)	217,377
Other interest receivable and similar income		47,284	31,002
Interest payable and similar charges		(12)	-
<b>(Loss)/profit on ordinary activities before taxation</b>		(361,536)	248,379
Tax on (loss)/profit on ordinary activities	<b>5</b>	(9,457)	(5,890)
<b>(Loss)/profit for the year</b>	<b>9</b>	(370,993)	242,489
Retained profit brought forward		1,588,851	1,346,362
<b>Retained profit carried forward</b>		1,217,858	1,588,851

The notes on pages 7 to 9 form an integral part of these financial statements.



**Camidoc Limited**

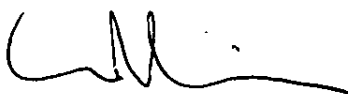
**Balance sheet  
as at 31 March 2008**

		<b>2008</b>		<b>UNAUDITED 2007</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	6		45,626		44,351
<b>Current assets</b>					
Stocks		24,132		24,132	
Debtors	7	814,215		685,953	
Cash at bank and in hand		1,015,328		1,218,709	
		<u>1,853,675</u>		<u>1,928,794</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(681,443)</u>		<u>(384,294)</u>	
<b>Net current assets</b>			<u>1,172,232</u>		<u>1,544,500</u>
<b>Total assets less current liabilities</b>			<u>1,217,858</u>		<u>1,588,851</u>
<b>Net assets</b>			<u><u>1,217,858</u></u>		<u><u>1,588,851</u></u>
<b>Capital and reserves</b>					
Profit and loss account	9		<u><u>1,217,858</u></u>		<u><u>1,588,851</u></u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies.

The financial statements were approved by the Board on 29/01/09 and signed on its behalf by

**Dr. I. Robinson**  
Director



The notes on pages 7 to 9 form an integral part of these financial statements.



## Camidoc Limited

### Notes to the financial statements for the year ended 31 March 2008

#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	25% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line

##### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

#### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

#### 3. Operating (loss)/profit

	2008	2007
	£	£
Operating (loss)/profit is stated after charging:		
Depreciation and other amounts written off tangible assets	30,753	26,549

#### 4. Directors' emoluments

	2008	2007
	£	£
Remuneration and other benefits	31,752	38,522

**Camidoc Limited**

**Notes to the financial statements  
for the year ended 31 March 2008**

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**5. Tax on (loss)/profit on ordinary activities**

Analysis of charge in period	2008	2007
	£	£
<b>Current tax</b>		
UK corporation tax at 20.00% (2007 - 19.00%)	9,457	5,890

The company has been granted mutual trading status with regards the scope of corporation tax. Taxation is only payable on unearned investment income.

6. Tangible fixed assets	Computer equipment	Fixtures, fittings and equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2007	94,455	79,403	173,858
Additions	30,261	1,767	32,028
At 31 March 2008	124,716	81,170	205,886
<b>Depreciation</b>			
At 1 April 2007	68,462	61,045	129,507
Charge for the year	23,672	7,081	30,753
At 31 March 2008	92,134	68,126	160,260
<b>Net book values</b>			
At 31 March 2008	32,582	13,044	45,626
At 31 March 2007	25,993	18,358	44,351

7. Debtors	2008	2007
	£	£
Trade debtors	790,063	673,088
Other debtors	4,384	-
Prepayments and accrued income	19,768	12,865
	814,215	685,953

**Camidoc Limited**

**Notes to the financial statements  
for the year ended 31 March 2008**

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8. Creditors: amounts falling due within one year	2008 £	2007 £
Bank overdraft	65,563	-
Trade creditors	447,813	260,447
Corporation tax	9,457	5,890
Other taxes and social security costs	41,335	33,627
Accruals and deferred income	117,275	84,330
	<u>681,443</u>	<u>384,294</u>

9. Reserves	Profit and loss account £	Total £
At 1 April 2007	1,588,851	1,588,851
Loss for the year	(370,993)	(370,993)
At 31 March 2008	<u>1,217,858</u>	<u>1,217,858</u>

**10. Related party transactions**

During the year the company paid GP Session Fees totalling £1,638 (2007 - £nil) to Dr. M. Gor, who was a director of the company throughout the current period.