

**Unaudited Financial Statements**  
**for the Year Ended 30 November 2021**  
**for**  
**ADL TRAFFIC AND HIGHWAYS ENGINEERING**  
**LTD**

**ADL TRAFFIC AND HIGHWAYS ENGINEERING  
LTD (REGISTERED NUMBER: 03121125)**

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FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**ADL TRAFFIC AND HIGHWAYS ENGINEERING  
LTD**

**Company Information**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**DIRECTORS:**

A J Mendelsohn  
L E Randall-Jones  
C M Chapman

**SECRETARY:**

L E Randall-Jones

**REGISTERED OFFICE:**

ADL House  
The Oaklands Business Park  
Armstrong Way  
Yate  
Bristol  
BS37 5NA

**REGISTERED NUMBER:**

03121125 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
Chartered Accountants  
Kestrel Court  
Harbour Road  
Portishead  
Bristol  
BS20 7AN

**ADL TRAFFIC AND HIGHWAYS ENGINEERING  
LTD (REGISTERED NUMBER: 03121125)**

**Balance Sheet  
30 NOVEMBER 2021**

		<b>2021</b>	<b>2020</b>
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4	<b>92,201</b>	108,966
Tangible assets	5	<b>49,467</b>	48,335
Investments	6	<b>-</b>	9,375
		<b>141,668</b>	166,676
<b>CURRENT ASSETS</b>			
Stocks		<b>-</b>	33,301
Debtors	7	<b>456,344</b>	467,577
Cash at bank and in hand		<b>457,352</b>	549,711
		<b>913,696</b>	1,050,589
<b>CREDITORS</b>			
Amounts falling due within one year	8	<b>(240,373)</b>	(296,468)
<b>NET CURRENT ASSETS</b>		<b>673,323</b>	754,121
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>814,991</b>	920,797
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	<b>(1,500)</b>	(3,000)
<b>PROVISIONS FOR LIABILITIES</b>		<b>(11,646)</b>	(8,516)
<b>NET ASSETS</b>		<b>801,845</b>	909,281

The notes form part of these financial statements

**ADL TRAFFIC AND HIGHWAYS ENGINEERING  
LTD (REGISTERED NUMBER: 03121125)**

**Balance Sheet - continued  
30 NOVEMBER 2021**

	Notes	2021 £	2020 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,445	1,645
Share premium		309,741	309,741
Capital redemption reserve		276	76
Retained earnings		490,383	597,819
<b>SHAREHOLDERS' FUNDS</b>		<b>801,845</b>	<b>909,281</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 9 August 2022 and were signed on its behalf by:

A J Mendelsohn - Director

**Notes to the Financial Statements  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**1. COMPANY INFORMATION**

ADL Traffic and Highways Engineering Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's principal activities and nature of its operations are disclosed in the Directors' Report.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

**Going concern**

The financial statements have been prepared on a going concern basis. The directors have reviewed and considered relevant information, including annual budgets and cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the directors have taken into account the impact on their business of possible scenarios brought on by the impact of COVID-19, including the measures they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken, and the resources available to them, the directors have concluded that they can continue to adopt the going concern basis in preparing the annual report and financial statements.

**Significant judgements and estimates**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

An adjustment regarding an estimate of overheads relating to direct costs is made between administrative expenses and cost of sales to reflect the true costs of directly generating revenue. This estimate is made on a consistent basis each year.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, in respect of which turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount arising following a group reorganisation in 2017, is being amortised evenly over its estimated useful life of ten years. An impairment review is carried out each year to identify any impairment in carrying value. Impairment losses are recognised immediately in the profit and loss account.

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance and 15% -33% on reducing balance
Bicycles	- 33% on cost
Computer equipment	- 25% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

Carrying value and indicators of impairment are reviewed annually and provision is made for any fall in value.

**Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**Cash and cash equivalents**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include trade and other debtors, amounts due from group undertakings and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**Basic financial liabilities**

Basic financial liabilities, including trade and other creditors and amounts due to group undertakings are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Financial liabilities are derecognised when, and only when, the company's contractual obligations are discharged, cancelled, or they expire.

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Commitments under operating leases are charged to the profit and loss account as they fall due.

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight-line basis.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 27 (2020 - 24) .



Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2021

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 December 2020 and 30 November 2021	<u>167,641</u>
<b>AMORTISATION</b>	
At 1 December 2020	58,675
Charge for year	<u>16,765</u>
At 30 November 2021	<u>75,440</u>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<u>92,201</u>
At 30 November 2020	<u>108,966</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Bicycles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 December 2020	46,004	1,660	96,469	144,133
Additions	<u>549</u>	<u>-</u>	<u>17,520</u>	<u>18,069</u>
At 30 November 2021	<u>46,553</u>	<u>1,660</u>	<u>113,989</u>	<u>162,202</u>
<b>DEPRECIATION</b>				
At 1 December 2020	41,872	688	53,238	95,798
Charge for year	<u>1,105</u>	<u>243</u>	<u>15,589</u>	<u>16,937</u>
At 30 November 2021	<u>42,977</u>	<u>931</u>	<u>68,827</u>	<u>112,735</u>
<b>NET BOOK VALUE</b>				
At 30 November 2021	<u>3,576</u>	<u>729</u>	<u>45,162</u>	<u>49,467</u>
At 30 November 2020	<u>4,132</u>	<u>972</u>	<u>43,231</u>	<u>48,335</u>

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

**6. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 December 2020	9,375
Disposals	<u>(9,375)</u>
At 30 November 2021	-
<b>NET BOOK VALUE</b>	
At 30 November 2021	<u>-</u>
At 30 November 2020	<u>9,375</u>

**7. DEBTORS**

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	330,382	434,199
Other debtors	726	306
Staff loans	6,927	3,334
Accrued income	98,214	3,500
Prepayments	<u>2,024</u>	<u>16,348</u>
	<u>438,273</u>	<u>457,687</u>
Amounts falling due after more than one year:		
Other debtors	<u>18,071</u>	<u>9,890</u>
Aggregate amounts	<u>456,344</u>	<u>467,577</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Hire purchase contracts	1,500	1,500
Trade creditors	39,534	57,445
Amounts owed to group undertakings	-	9,375
Corporation tax	17,043	20,230
Social security and other taxes	105,464	107,684
VAT	67,655	85,821
Other creditors	996	5,987
Accrued expenses	<u>8,181</u>	<u>8,426</u>
	<u>240,373</u>	<u>296,468</u>

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE  
YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	<b><u>1,500</u></b>	<b><u>3,000</u></b>

**10. RELATED PARTY DISCLOSURES**

Two of the directors of the company, A J Mendelsohn and L E Randall-Jones, are beneficiaries of a pension scheme; The ADL Traffic Family Pension Trust. The pension scheme rents property to the company. Rents totalling £28,325 (2020 £28,325) and service charges of £1,615 (2020 £1,941) were invoiced during the year. The balance owed by the Pension Trust to the company at the balance sheet date was £546 (2020 £546).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.