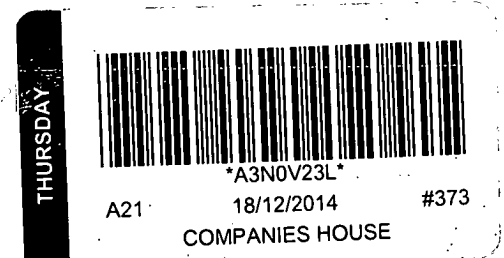


Registered Number: 03120963

CIS STREET FURNITURE LIMITED
ABBREVIATED STATUTORY ACCOUNTS
31 MARCH 2014

- 1 Company Information
- 2 Abbreviated Balance Sheet
- 3 - 4 Notes to the abbreviated accounts



CIS STREET FURNITURE LIMITED

1

COMPANY INFORMATION

Directors	GE Young JC Young
Secretary	GE Young
Registered Office	Home Farm Shere Road Albury Guildford Surrey GU5 9BL
Registered Number	03120963

CIS STREET FURNITURE LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2014

	<u>Notes</u>	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		3,027		3,445
Current assets					
Stock		51,970		9,173	
Debtors		177,312		94,582	
Cash at bank and in hand		143,938		206,308	
		<u>373,220</u>		<u>310,063</u>	
Creditors: amounts falling due within one year	3	<u>(276,928)</u>		<u>(129,128)</u>	
Net current assets			<u>96,292</u>		<u>180,935</u>
Total assets less current liabilities			<u>99,319</u>		<u>184,380</u>
Creditors: amounts falling due after more than one year	3		116,667		170,833
Net assets			<u>(17,348)</u>		<u>13,547</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(17,350)		13,545
Shareholders' funds			<u>(17,348)</u>		<u>13,547</u>

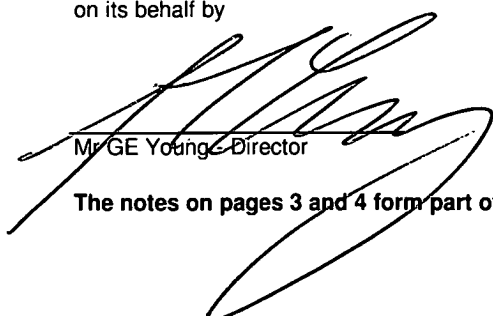
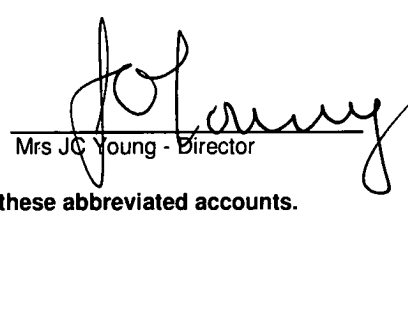
These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The directors confirm that the company is entitled to exemption to obtain an audit of its financial statements for the period ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for -

- i) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 22nd July 2014 and were signed on its behalf by

Mr GE Young - Director Mrs JC Young - Director

The notes on pages 3 and 4 form part of these abbreviated accounts.

CIS STREET FURNITURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 31 MARCH 2014

1 Principal accounting policies

The principal accounting policies which are adopted in the preparation of the financial statements are set out below. The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008). The directors have reviewed the principal accounting policies of the company and consider that they are the most appropriate for the company.

Going concern

The directors have considered the financial position of the company for a period of at least 12 months from the date of approval of these financial statements and are of the opinion that the company has adequate resources to continue in operational existence for a period of at least 12 months from the approval of these financial statements. Consequently, the financial statements for the company have been prepared on a going concern basis.

Turnover

Turnover represents amounts of goods and services delivered in the year, net of Value Added Tax.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed Assets

The cost of tangible fixed assets includes only expenditure directly incurred in bringing the assets into working condition for their intended use. Depreciation is provided at rates calculated to write off each asset over its estimated useful life. The principal annual rates in use are for Computer equipment at 20% on a reducing basis.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences. Deferred tax balances are not discounted.

CIS STREET FURNITURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 31 MARCH 2014

2 Tangible fixed assets

	Computer Equipment £
Cost	
As at 1 April 2013	3,778
Additions in the year	-
At 31 March 2014	<u>3,778</u>
Depreciation	
As at 1 April 2013	333
Charge for the year	<u>418</u>
At 31 March 2014	<u>751</u>
Net book value	
At 31 March 2014	<u>3,027</u>
At 31 March 2013	<u>3,445</u>

3 Creditors

Security has been given by the company to secure £166,667 (2013: £220,833) of the amount shown under creditors.

4 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>