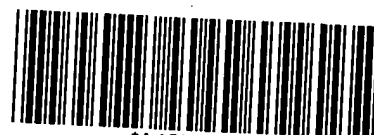


Noyce Associates Limited

**Unaudited Abbreviated Accounts
Year Ended 30 November 2014**

Company Registration Number: 03120739

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Noyce Associates Limited
 Abbreviated Balance Sheet
 30 November 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	<u>40,003</u>	<u>11,591</u>
Current assets			
Stocks		1,517	-
Debtors		19,173	13,259
Cash at bank and in hand		<u>22,468</u>	<u>24,266</u>
		43,158	37,525
Creditors: Amounts falling due within one year		<u>(46,082)</u>	<u>(35,923)</u>
Net current (liabilities)/assets		<u>(2,924)</u>	<u>1,602</u>
Total assets less current liabilities		37,079	13,193
Creditors: Amounts falling due after more than one year		<u>(10,881)</u>	<u>-</u>
Net assets		<u><u>26,198</u></u>	<u><u>13,193</u></u>
Capital and reserves			
Called up share capital	4	150	150
Profit and loss account		<u>26,048</u>	<u>13,043</u>
Shareholders' funds		<u><u>26,198</u></u>	<u><u>13,193</u></u>

Noyce Associates Limited

Abbreviated Balance Sheet

30 November 2014

..... continued

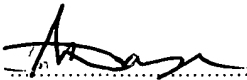
For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28/7/15



A J Noyce
Director

Company Registration Number: 03120739

Noyce Associates Limited

Notes to the Abbreviated Accounts

Year Ended 30 November 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Noyce Associates Limited
Notes to the Abbreviated Accounts
Year Ended 30 November 2014
..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 December 2013	55,839	55,839
Additions	32,305	32,305
At 30 November 2014	<u>88,144</u>	<u>88,144</u>
Depreciation		
At 1 December 2013	44,248	44,248
Charge for the year	3,893	3,893
At 30 November 2014	<u>48,141</u>	<u>48,141</u>
Net book value		
At 30 November 2014	<u>40,003</u>	<u>40,003</u>
At 30 November 2013	<u>11,591</u>	<u>11,591</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	3,513	1,181
Amounts falling due after more than one year	10,881	-
Total secured creditors	<u>14,394</u>	<u>1,181</u>

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>