

Registered number
03120675

Hertingfordbury Investments Ltd

Abbreviated Accounts

31 March 2016

Hertingfordbury Investments Ltd**Registered number:** 03120675**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	1,610,000	1,232,554
Current assets			
Debtors		406	209,250
Bank		792	3,715
		<u>1,198</u>	<u>212,965</u>
Creditors: amounts falling due within one year		<u>(36,275)</u>	<u>(38,804)</u>
Net current (liabilities)/assets		<u>(35,077)</u>	<u>174,161</u>
Total assets less current liabilities		<u>1,574,923</u>	<u>1,406,715</u>
Creditors: amounts falling due after more than one year		<u>(1,203,563)</u>	<u>(1,171,996)</u>
Net assets		<u>371,360</u>	<u>234,719</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		533,297	155,116
Profit and loss account		(162,037)	79,503
Shareholders' funds		<u>371,360</u>	<u>234,719</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The accounts were approved by the directors on 19 January 2017

M J G King
Director

Hertingfordbury Investments Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Property income

Income represents rent and other receivables from properties and profit share from joint ventures.

Tangible fixed assets and depreciation

Equipment and fixtures are stated at cost less depreciation at 25% per annum.

In accordance with the Financial Reporting Standard for Smaller Entities investment properties are valued on an open market basis. The surplus or deficit arising on revaluation is transferred to the revaluation reserve except where a deficit represents a permanent diminution in value in which case it is charged to the profit and loss account.

No provision is made for depreciation of investment properties. This is a departure from the Companies Act 2006 which requires all tangible fixed assets to be depreciated. In the opinion of the directors this departure is justified in order to better enable a true and fair view of the underlying market value of the company's long-term investment properties.

Deferred taxation

The accounts include provision for deferred tax liabilities arising from material timing differences between the accounting and tax treatment of items. Any deferred tax asset arising from the same is recognised to the extent that the directors consider it more likely than not that it is recoverable. As an exception deferred tax is not recognised on timing differences arising on revalued properties unless the company had entered into a binding sale agreement and there is no roll over tax relief.

2 Tangible assets

£

Cost or valuation

At 1 April 2015	1,232,800
Surplus on revaluation	378,181
At 31 March 2016	<u>1,610,981</u>

Depreciation

At 1 April 2015	246
Charge for the year	735
At 31 March 2016	<u>981</u>

Net book value

At 31 March 2016	<u>1,610,000</u>
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At 31 March 2015

1,232,554

3 Loans

2016

2015

£

£

Creditors include:

Secured bank loans

277,230

286,403

4 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

100

100

100

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