

Registered number  
03120675

Hertingfordbury Investments Ltd

Abbreviated Accounts

31 March 2013

**Hertingfordbury Investments Ltd****Registered number:** 03120675**Abbreviated Balance Sheet****as at 31 March 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	613,561	613,561
Investments	3	218,630	103,029
		<u>832,191</u>	<u>716,590</u>
<b>Current assets</b>			
Debtors		269,576	249,965
Bank		408	2,279
		<u>269,984</u>	<u>252,244</u>
<b>Creditors: amounts falling due within one year</b>		(28,527)	(26,018)
<b>Net current assets</b>		<u>241,457</u>	<u>226,226</u>
<b>Total assets less current liabilities</b>		<u>1,073,648</u>	<u>942,816</u>
<b>Creditors: amounts falling due after more than one year</b>		(862,780)	(746,325)
<b>Net assets</b>		<u>210,868</u>	<u>196,491</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Revaluation reserve		155,116	155,116
Profit and loss account		55,652	41,275
<b>Shareholders' funds</b>		<u>210,868</u>	<u>196,491</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The accounts were approved by the directors on 7 August 2013

M J G King

Director

**Hertingfordbury Investments Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Property income***

Income represents rent and other receivables from properties and profit share from joint ventures.

***Investment properties***

In accordance with the Financial Reporting Standard for Smaller Entities investment properties are valued on an open market basis. The surplus or deficit arising on revaluation is transferred to the revaluation reserve except where a deficit represents a permanent diminution in value in which case it is charged to the profit and loss account.

No provision is made for depreciation of investment properties. This is a departure from the Companies Act 2006 which requires all tangible fixed assets to be depreciated. In the opinion of the directors this departure is justified in order to better enable a true and fair view of the underlying market value of the company's long-term investment properties.

***Deferred taxation***

The accounts include provision for deferred tax liabilities arising from material timing differences between the accounting and tax treatment of items. Any deferred tax asset arising from the same is recognised to the extent that the directors consider it more likely than not that it is recoverable. As an exception deferred tax is not recognised on timing differences arising on revalued properties unless the company had entered into a binding sale agreement and there is no roll over tax relief.

**2 Investment properties**

£

**Cost or valuation**

At 1 April 2012	613,561
At 31 March 2013	613,561

**Depreciation**

At 31 March 2013	-
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**Net book value**

At 31 March 2013	613,561
At 31 March 2012	613,561

**3 Other investments**

£

**Cost**

At 1 April 2012	103,029
Additions	115,601
At 31 March 2013	218,630

<b>4</b>	<b>Loans</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	Creditors include:		
	Amounts falling due for payment after more than five years	-	129,347
	Secured bank loans	<u>151,301</u>	<u>156,419</u>

<b>5</b>	<b>Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013</b>	<b>2012</b>
				<b>£</b>	<b>£</b>
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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